



CHINA RESOURCES ENTERPRISE, LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

The Board of Directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) is pleased to announce the appointment of Mr. Kwong Man Him as Executive Director of the Company with effect from 18th February, 2002.

Mr. Kwong will set up and head a new department for corporate planning and development. He will also be responsible for investor relations and participate in the Company’s merger and acquisition activities.

The Board would like to express their warm welcome to Mr. Kwong.

By Order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 21st January, 2002