



CHINA RESOURCES ENTERPRISE, LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

The Board of Directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) announces that Mr. LU An resigned as executive director of the Company with effect from 14th January, 2002.

The Board would like to express their thanks to Mr. LU for his valuable contribution to the Company during his tenure of office.

By Order of the Board
LEE Yip Wah, Peter
Company Secretary

Hong Kong, 14th January, 2002