



華潤創業有限公司

China Resources Enterprise, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code : 291)

Announcement

The directors of China Resources Enterprise, Limited are pleased to announce that Mr. Cheng Mo-Chi, Moses has been appointed as an Independent Non-Executive Director of the Company.

The directors of China Resources Enterprise, Limited (the “Company”) are pleased to announce that Mr. Cheng Mo-Chi, Moses has been appointed as an Independent Non-Executive Director of the Company with effect from the close of the meeting of the board of directors of the Company held on 21 November, 2005.

Mr. Cheng, aged 55, has over 30 years experience in the legal profession and is currently the Senior Partner of P. C. Woo & Co., and is currently the Independent Non-Executive Director of Beijing Capital International Airport Company Limited, China COSCO Holdings Company Limited, China Mobile (Hong Kong) Limited, Liu Chong Hing Investment Limited and Shui On Construction and Materials Limited and the Non-Executive Director of City Telecom (H.K.) Limited, Guangdong Investment Limited, K. Wah Construction Materials Limited, Kader Holdings Company Limited and Tian An China Investments Company Limited. Mr. Cheng is also active in various sectors of the HK society. Some of his major appointments include the Chairman of the Main Board Listing Committee and the GEM Listing Committee of The Stock Exchange of Hong Kong Limited, and the Honorary President and Founding Chairman of the Hong Kong Institute of Directors, the Chairman of the Council and Court of Hong Kong Baptist University and member of the Education Commission.

Mr. Cheng was previously the Independent Non-Executive Director of COL Capital Limited, Kingway Brewery Holdings Limited, Quality HealthCare Asia Limited and Stockmartnet Holdings Limited and the Non-Executive Director of Pokfulam Development Company Limited.

There is no service contract between the Company and Mr. Cheng. He is not appointed for a fixed term and will be subject to rotational retirement at annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Cheng’s fees as a director shall be the amount as determined by members of the Company in accordance with its Articles of Association. As at the date of this announcement, Mr. Cheng does not have any interest in Company’s shares within the meaning of Part XV of the Securities and Futures Ordinance nor any relationships with any director, senior management or substantial or controlling shareholders of the Company. Mr. Cheng does not hold any other position with the Company or any of its subsidiaries.

By Order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 21 November, 2005

As at the date of this announcement, the Executive Directors of the Company are Mr. Song Lin (Chairman), Mr. Chen Shulin (Managing Director), Mr. Qiao Shibo (Deputy Managing Director), Mr. Yan Biao (Deputy Managing Director), Mr. Keung Chi Wang, Ralph (Deputy Managing Director), Mr. Lau Pak Shing, Mr. Wang Qun and Mr. Kwong Man Him. The Non-Executive Directors are Mr. Jiang Wei and Mr. Xie Shengxi and the Independent Non-Executive Directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric and Mr. Cheng Mo-Chi, Moses.

“Please also refer to the published version of this announcement in The Standard.”