



**華潤創業有限公司**

**China Resources Enterprise, Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 291)**

## **ANNOUNCEMENT**

The board of directors of China Resources Enterprise, Limited is pleased to announce that The Hon. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon have been appointed as Independent Non-Executive Directors of the Company.

The board of directors of China Resources Enterprise, Limited (the “Company”) is pleased to announce that The Hon. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon have been appointed as Independent Non-Executive Directors of the Company with effect from 30 November 2006.

The Hon. Bernard Charnwut Chan, GBS, JP, aged 41, is the Executive Director and President of Asia Financial Holdings Limited and President of Asia Insurance Company Limited. He also acts as an Advisor of Bangkok Bank Public Company Limited, Hong Kong Branch. Apart from the roles in the business community, Mr. Chan also serves as a member of the Legislative Council representing the insurance industry and a non-official member of the Executive Council. In addition, Mr. Chan holds directorship in a number of listed companies in Hong Kong, including Chen Hsong Holdings Limited, City e-Solutions Limited, New Heritage Holdings Limited, Peaktop International Holdings Limited and Yau Lee Holdings Limited.

Mr. Chan has been a director of Asia Financial (Assets Management) Limited (AFAM) since November 1992. On 2 April 2002, the Takeovers and Mergers Panel of the Securities and Futures Commission found that AFAM had breached Rule 26.1 of the Code on Takeovers and Mergers and it was publicly reprimanded for the breach. AFAM is now under voluntary liquidation.

Mr. Siu Kwing Chue, Gordon, GBS, CBE, JP, aged 61, had been a government official for over 36 years before his retirement from the civil service in 2002. Mr. Siu rose to the rank of Secretary, Government Secretariat in 1993 and served a number of high-ranking government positions, namely the Secretary for Economic Services, Secretary for Transport, Head of Central Policy Unit and eventually retired from his last posting as Secretary for Planning, Environment & Lands. Mr. Siu now serves as an Independent Non-executive Director of Transport International Holdings Limited and two of its subsidiaries, as well as ICEA Finance Holdings Limited.

With respect to their directorship with the Company, there is no service contract or specific length or proposed length of service except that their directorship is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Each of Mr. Chan and Mr. Siu will receive director’s fees in respect of their directorship as determined by the members of the Company in accordance with its Articles of Association.

As at the date of this announcement, neither Mr. Chan nor Mr. Siu has any interest in the Company’s shares within the meaning of Part XV of the Securities and Futures Ordinance. Neither of them has any relationships with any director, senior management or substantial or controlling shareholders of the Company nor holds any other position with the Company or any other members of the Company’s group.

Save as disclosed above, there are no other matters with respect to the above that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**China Resources Enterprise, Limited**  
**Lee Yip Wah, Peter**  
*Company Secretary*

Hong Kong, 29 November 2006

*As at the date of this announcement, the Executive Directors of the Company are Mr. Song Lin (Chairman), Mr. Chen Shulin (Managing Director), Mr. Keung Chi Wang, Ralph (Deputy Managing Director), Mr. Wang Qun (Deputy Managing Director), Mr. Lau Pak Shing (Deputy Managing Director) and Mr. Kwong Man Him (Deputy Managing Director). The Non-Executive Directors are Mr. Qiao Shibo, Mr. Yan Biao, Mr. Jiang Wei, Mr. Wang Shuaiting and Mr. Xie Shengxi. The Independent Non-Executive Directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric and, Mr. Cheng Mo Chi.*

“Please also refer to the published version of this announcement in The Standard.”