



華潤創業有限公司

China Resources Enterprise, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

Announcement of unaudited financial results by a subsidiary – China Resources Jinhua Co., Ltd.

On 17th October, 2006, the board of directors of 華潤錦華股份有限公司 (China Resources Jinhua Co., Ltd.) (“CR Jinhua”), a company incorporated in the People’s Republic of China (“PRC”) and the shares of which are listed on the Shenzhen Stock Exchange of the PRC and an approximate 51.0% subsidiary of China Resources Enterprise, Limited (the “Company”), has reviewed and approved the unaudited financial results of CR Jinhua for the nine months ended 30th September, 2006 which will be published in the newspapers in the PRC on 19th October, 2006. The unaudited financial statements of CR Jinhua have been prepared in conformity with “Accounting Standards for Enterprises” and “Accounting Systems for Enterprises” of the PRC. The summary of the unaudited consolidated profit and loss account of CR Jinhua is provided below.

This is not the announcement of the unaudited financial results of the Company for the nine months ended 30th September, 2006. This announcement is made by the Company pursuant to the requirements of the Listing Rules to provide shareholders of the Company with certain financial information of a listed subsidiary which announces such information in the PRC.

On 17th October, 2006, the board of directors of CR Jinhua, a company incorporated in the PRC and the shares of which are listed on the Shenzhen Stock Exchange of the PRC and an approximate 51.0% subsidiary of the Company, has reviewed and approved the unaudited financial results of CR Jinhua for the nine months ended 30th September, 2006 which will be published in the newspapers in the PRC on 19th October, 2006.

China Resources Jinhua Co., Ltd.

Summary of the unaudited consolidated profit and loss account for the nine months ended 30th September, 2006 and 30th September 2005:

	From 1st January, 2006 to 30th September, 2006		From 1st January, 2005 to 30th September, 2005	
	RMB'000	HK\$'000 (equivalent)	RMB'000	HK\$'000 (equivalent)
Turnover	<u>603,581</u>	<u>594,076</u>	<u>594,966</u>	<u>585,596</u>
Profit before income tax	<u>47,316</u>	<u>46,571</u>	<u>33,764</u>	<u>33,232</u>
Income tax	<u>(3,651)</u>	<u>(3,594)</u>	<u>(481)</u>	<u>(473)</u>
Profit for the period	<u>43,665</u>	<u>42,977</u>	<u>33,283</u>	<u>32,759</u>
Attributable to:				
Shareholders of CR Jinhua	<u>28,728</u>	<u>28,275</u>	<u>21,374</u>	<u>21,038</u>
Minority interests	<u>14,937</u>	<u>14,702</u>	<u>11,909</u>	<u>11,721</u>
	<u>43,665</u>	<u>42,977</u>	<u>33,283</u>	<u>32,759</u>

Note: The above unaudited financial results of CR Jinhua have been prepared in conformity with “Accounting Standards for Enterprises” and “Accounting Systems for Enterprises” of the PRC.

Amounts denominated in Renminbi (“RMB”) have been translated, for the purpose of illustration only, into Hong Kong dollars using an exchange rate of approximately HK\$1.00 = RMB1.016

General

Shareholders should note that the above unaudited financial results pertain only to CR Jinhua, in which the Company has an indirect beneficial interest of approximately 51.0%. The unaudited results of CR Jinhua for the nine months ended 30th September, 2006 will be consolidated in the group accounts of the Company after adjustments in accordance with accounting principles generally accepted in Hong Kong.

By order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 18th October, 2006

As at the date of this announcement, the executive directors of the Company are Mr. Song Lin (Chairman), Mr. Chen Shulin (Managing Director), Mr. Keung Chi Wang, Ralph (Deputy Managing Director), Mr. Wang Qun (Deputy Managing Director), Mr. Lau Pak Shing (Deputy Managing Director) and Mr. Kwong Man Him (Deputy Managing Director). The non-executive directors are Mr. Qiao Shibo, Mr. Yan Biao, Mr. Jiang Wei, Mr. Wang Shuaiting and Mr. Xie Shengxi. The independent non-executive directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric and Mr. Cheng Mo Chi.

“Please also refer to the published version of this announcement in The Standard.”