



華潤創業有限公司
China Resources Enterprise, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

Announcement of unaudited financial results by a subsidiary –
China Resources Jinhua Co., Ltd.

On 23rd April, 2008, the board of directors of 華潤錦華股份有限公司 (China Resources Jinhua Co., Ltd.) (“CR Jinhua”), a company incorporated in the People’s Republic of China (“PRC”) and the shares of which are listed on the Shenzhen Stock Exchange of the PRC and an approximately 51% subsidiary of China Resources Enterprise, Limited (the “Company”), has reviewed and approved the unaudited financial results of CR Jinhua for the three months ended 31st March, 2008 which will be published in the newspapers in the PRC on 25th April, 2008. The financial statements of CR Jinhua have been prepared in conformity with “Accounting Standards for Enterprises” and “Accounting Systems for Enterprises” of the PRC. The summary of the unaudited consolidated profit and loss account of CR Jinhua is provided below.

This is not the announcement of the unaudited financial results of the Company for the three months ended 31st March, 2008. This announcement is made by the Company pursuant to the requirements of the Listing Rules to provide shareholders of the Company with certain financial information of a listed subsidiary which announces such information in the PRC.

On 23rd April, 2008, the board of directors of CR Jinhua, a company incorporated in the PRC and the shares of which are listed on the Shenzhen Stock Exchange of the PRC and an approximately 51% subsidiary of the Company, has reviewed and approved the unaudited financial results of CR Jinhua for the three months ended 31st March, 2008 which will be published in the newspapers in the PRC on 25th April, 2008.

China Resources Jinhua Co., Ltd.

Summary of the unaudited consolidated profit and loss account for the three months ended 31st March, 2008 and 31st March, 2007:

	From 1 st January, 2008 to 31 st March, 2008		From 1 st January, 2007 to 31 st March, 2007	
	<i>RMB'000</i>	<i>HK\$'000</i> <i>(equivalent)</i>	<i>RMB'000</i>	<i>HK\$'000</i> <i>(equivalent)</i>
Turnover	206,611	230,079	210,067	233,928
Profit before income tax	7,041	7,841	15,141	16,861
Income tax	(1,566)	(1,744)	(1,788)	(1,991)
Profit for the period	5,475	6,097	13,353	14,870
Attributable to:				
Shareholders of CR Jinhua	3,289	3,663	10,519	11,714
Minority interests	2,186	2,434	2,834	3,156
	5,475	6,097	13,353	14,870

Notes:

- (1) The above financial results of CR Jinhua have been prepared in conformity with “Accounting Standards for Enterprises” and “Accounting Systems for Enterprises” of the PRC.
- (2) Amounts denominated in Renminbi (“RMB”) have been translated, for the purpose of illustration only, into Hong Kong dollars using an exchange rate of approximately HK\$1.00 = RMB0.898.

General

Shareholders should note that the above unaudited financial results pertain only to CR Jinhua, in which the Company has an indirect beneficial interest of approximately 51%. The unaudited results of CR Jinhua for the three months ended 31st March, 2008 will be consolidated in the group accounts of the Company after adjustments in accordance with accounting principles generally accepted in Hong Kong. The unaudited financial results of CR Jinhua for the three months ended 31st March, 2008 as approved by the board of directors of CR Jinhua is available for viewing on the website of the Shenzhen Stock Exchange at <http://www.szse.cn>.

By Order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 24th April, 2008

As at the date of this announcement, the executive directors of the Company are Mr. Song Lin (Chairman), Mr. Chen Shulin (Managing Director), Mr. Wang Qun (Deputy Managing Director), Mr. Lau Pak Shing (Deputy Managing Director) and Mr. Kwong Man Him (Deputy Managing Director). The non-executive directors are Mr. Yan Biao, Mr. Jiang Wei, Mr. Wang Shuaiting, Mr. Li Fuzuo and Mr. Du Wenmin. The independent non-executive directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, The Hon. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.