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華潤創業有限公司
China Resources Enterprise, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

**Announcement of audited financial results by a subsidiary –
China Resources Jinhua Co., Ltd.**

On 18th March, 2009, the board of directors of 華潤錦華股份有限公司 (China Resources Jinhua Co., Ltd.) (“CR Jinhua”), a company incorporated in the People’s Republic of China (“PRC”) and the shares of which are listed on the Shenzhen Stock Exchange of the PRC and an approximately 51% subsidiary of China Resources Enterprise, Limited (the “Company”), has reviewed and approved the audited financial results of CR Jinhua for the year ended 31st December, 2008 which will be published in the newspapers in the PRC on 20th March, 2009. The financial statements of CR Jinhua have been prepared in conformity with “Accounting Standards for Enterprises” and “Accounting Systems for Enterprises” of the PRC. The summary of the audited consolidated profit and loss account of CR Jinhua is provided below.

This is not the announcement of the audited financial results of the Company for the year ended 31st December, 2008. This announcement is made by the Company pursuant to the requirements of the Listing Rules to provide shareholders of the Company with certain financial information of a listed subsidiary which announces such information in the PRC.

On 18th March, 2009, the board of directors of CR Jinhua, a company incorporated in the PRC and the shares of which are listed on the Shenzhen Stock Exchange of the PRC and an approximately 51% subsidiary of the Company, has reviewed and approved the audited financial results of CR Jinhua for the year ended 31st December, 2008 which will be published in the newspapers in the PRC on 20th March, 2009.

China Resources Jinhua Co., Ltd.

Summary of the audited consolidated profit and loss account for the year ended 31st December, 2008 and 31st December, 2007:

	From 1 st January, 2008 to 31 st December, 2008		From 1 st January, 2007 to 31 st December, 2007	
	<i>RMB'000</i>	<i>HK\$'000</i> <i>(equivalent)</i>	<i>RMB'000</i>	<i>HK\$'000</i> <i>(equivalent)</i>
Turnover	828,990	939,898	875,610	992,755
Profit before income tax	33,846	38,374	58,613	66,455
Income tax	(7,317)	(8,296)	(5,419)	(6,144)
Profit for the year	26,529	30,078	53,194	60,311
Attributable to:				
Shareholders of CR Jinhua	15,675	17,772	42,537	48,228
Minority interests	10,854	12,306	10,657	12,083
	26,529	30,078	53,194	60,311

Notes:

- (1) The above financial results of CR Jinhua have been prepared in conformity with “Accounting Standards for Enterprises” and “Accounting Systems for Enterprises” of the PRC.
- (2) Amounts denominated in Renminbi (“RMB”) have been translated, for the purpose of illustration only, into Hong Kong dollars using an exchange rate of approximately HK\$1.00 = RMB0.882.

General

Shareholders should note that the above audited financial results pertain only to CR Jinhua, in which the Company has an indirect beneficial interest of approximately 51%. The audited results of CR Jinhua for the year ended 31st December, 2008 will be consolidated in the group accounts of the Company after adjustments in accordance with accounting principles generally accepted in Hong Kong. The audited financial results of CR Jinhua for the year ended 31st December, 2008 as approved by the board of directors of CR Jinhua are available for viewing on the website of the Shenzhen Stock Exchange at <http://www.szse.cn>.

By Order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 19th March, 2009

As at the date of this announcement, the executive directors of the Company are Mr. Song Lin (Chairman) , Mr. Qiao Shibo (Executive Director), Mr. Chen Lang (Managing Director), Mr. Wang Qun (Deputy Managing Director), Mr. Lau Pak Shing (Deputy Managing Director) and Mr. Kwong Man Him (Deputy Managing Director). The non-executive directors are Mr. Jiang Wei, Mr. Wang Shuaiting, Mr. Yan Biao, Mr. Li Fuzuo and Mr. Du Wenmin. The independent non-executive directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.