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華潤創業有限公司

China Resources Enterprise, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

FORMATION OF JOINT VENTURE WITH TESCO PLC

DELAY IN DESPATCH IN THE CIRCULAR

Reference is made to the announcement of the Company dated 2 October 2013 (the “**Announcement**”) in relation to the proposed formation of the Joint Venture with Tesco PLC. Unless otherwise defined, capitalised items used in this announcement shall have the same meanings in the Announcement.

As stated in the Announcement, a circular containing, among other things, further details of the Joint Venture Formation, the accountants report on the Target Group will be despatched to the Shareholders on or before 31 December 2013. Due to the complexities of the corporate structure and operations of the Target Group, the Company requires additional time to finalise the accountants report on the Target Group and the pro forma financial statements of the enlarged group for inclusion in the circular. It is expected that the despatch of the circular will be postponed to a date not later than 25 February 2014.

By order of the Board
China Resources Enterprise, Limited
Lai Ni Hium, Frank
Chief Financial Officer,
Executive Director and
Company Secretary

Hong Kong, 24 December 2013

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Hong Jie (Chief Executive Officer), Mr. Liu Hongji (Vice Chairman) and Mr. Lai Ni Hium, Frank (Chief Financial Officer). The Non-executive Directors are Mr. Du Wenmin, Mr. Wei Bin, Mr. Yan Biao, Mr. Huang Daoguo and Mr. Chen Ying. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.