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華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

CLARIFICATION ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTIONS STRATEGIC COOPERATION AGREEMENTS 2015

Reference is made to the announcement of China Resources Beer (Holdings) Company Limited (the “**Company**”) dated 9 December 2015 in relation to the entering into of the Strategic Cooperation Agreements 2015 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify that the maximum daily amount of the financial services and products (other than deposit services) provided by CR Bank together with CR Trust to the Group (collectively, the “**Non-deposit Financial Services**”) is not expected to exceed HK\$1,300 million for each of the three years ending 31 December 2016, 2017 and 2018.

With reference to the above maximum daily amounts in respect of the Non-deposit Financial Services, each of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules under the Strategic Cooperation Agreements 2015 calculated as at the date of entering into the Strategic Cooperation Agreements 2015 continue to exceed 0.1% but are less than 5%. The continuing connected transactions contemplated under the Strategic Cooperation Agreements 2015 are only subject to the reporting, announcement and annual review requirements but are exempted from the independent shareholders’ approval requirement under Chapter 14A of the Listing Rules.

By Order of the Board
China Resources Beer (Holdings) Company Limited
CHEN Lang
Chairman

Hong Kong, 23 December 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Hong Jie (Chief Executive Officer), Mr. Liu Hongji (Vice Chairman) and Mr. Lai Ni Hium, Frank (Chief Financial Officer). The Non-executive Directors are Mr. Du Wenmin, Mr. Wei Bin, Mr. Yan Biao, Mr. Chen Ying and Mr. Wang Yan. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.