



PR/CRE/005

CHINA RESOURCES ENTERPRISE, LTD.  
華潤創業有限公司

PRESS RELEASE

BUILDING AUTHORITY CONFIRMED THE SAFETY OF VILLA ESPLANADA

(HONG KONG 8th July 1998) The Company is pleased to announce that the Building Authority has officially confirmed that Villa Esplanada, for which the Company is the project manager, is safe and complied with the standards of safety laid down in the Buildings Ordinance and the subsidiary legislation.

According to the letter sent by the Building Authority to the Company today,

“We have examined the results of core and hole-drilling and the detailed engineering assessment submitted to us today. I am satisfied as to the demonstration of safety and I hereby confirm that Blocks 1, 2 and 3 of the building development at the above address have been accepted as complying with the standards of safety laid down in the Buildings Ordinance and the subsidiary legislation.”

Mr. Frank Ning, Managing Director of the Company said, “the Company has fully cooperated with the Building Authority over the last few days to ensure that all tests are conducted in accordance with the requirements set forth by the Building Authority. We are delighted that the Building Authority has now confirmed that our project is safe.”

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