



CHINA RESOURCES ENTERPRISE, LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

The Board of Directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) announces that Mr. XIE Sheng Xi was appointed as non-executive director of the Company with effect from 28th August, 2001.

The Board would like to express their warm welcome to Mr. XIE.

By Order of the Board
LEE Yip Wah, Peter
Company Secretary

Hong Kong, 28th August, 2001.