

CHINA RESOURCES ENTERPRISE, LIMITED



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(Incorporated in Hong Kong under the Companies Ordinance)

The Board of Directors (the "Board") of China Resources Enterprise, Limited (the "Company") announces that Mr. QIAO Shibo was appointed as executive director of the Company with effect from 4th July, 2001.

The Board would like to express their warm welcome to Mr. QIAO.

By Order of the Board
Ning Gaoning
Chairman

Hong Kong, 4th July 2001.

Please also refer to the published version of this announcement in the (South China Morning Post)