



華潤創業有限公司

China Resources Enterprise, Limited

(Incorporated in Hong Kong with limited liability)

(“Company”)

(Stock Code: 291)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to a HK\$3 billion revolving credit/term loan facilities agreement entered into by a wholly-owned subsidiary of the Company with a syndicate of banks. The loan facilities agreement imposes, among other things, a minimum shareholding percentage of China Resources (Holdings) Company Limited in the Company.

HK\$3 billion revolving credit/term loan facility

On 15 May, 2006, CRE Finance (Hong Kong) Limited (“CRE Finance”) as borrower, entered into a facility agreement (“Facility Agreement”) relating to a HK\$3 billion revolving credit/term loan facilities (“Loan Facilities”) with a syndicate of banks. CRE Finance is a wholly-owned subsidiary of the Company and its obligations under the Facility Agreement is guaranteed by the Company. The Loan Facilities will be used for the general corporate funding requirements of the Company and its subsidiaries, including refinancing of existing indebtedness. The Loan Facilities have a term of five years commencing from the date of the Facility Agreement.

Requirements relating to shareholding of China Resources (Holdings) Company Limited (“CRH”) in the Company

Pursuant to the Facility Agreement, it shall be an event of default (except with the prior written consent of a majority of the lending banks) if CRH ceases to be the beneficial owner of at least 35 per cent of the voting shares of the Company, or cease to be the single largest shareholder of the Company, or the Company ceases to be under the management control of CRH. As at the date of this announcement CRH owns approximately 52.8 per cent of the issued share capital of the Company.

If an event of default under the Facility Agreement occurs, the agent acting for the lending banks may, and shall if so instructed by a majority of the lending banks, cancel the Loan Facilities and/or declare all outstanding amounts together with all interest accrued under the Loan Facilities to be immediately due and payable.

By order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 15 May, 2006

As at the date of this announcement, the executive directors of the Company are Mr Song Lin (Chairman), Mr Chen Shulin (Managing Director), Mr Keung Chi Wang, Ralph (Deputy Managing Director), Mr Wang Qun (Deputy Managing Director), Mr Lau Pak Shing (Deputy Managing Director) and Mr Kwong Man Him (Deputy Managing Director). The non-executive directors are Mr Qiao Shibo, Mr Yan Biao, Mr Jiang Wei, Mr Xie Shengxi and Mr Wang Shuaiting. The independent non-executive directors are Dr Chan Po Fun, Peter, Mr Houang Tai Ninh, Dr Li Ka Cheung, Eric and Mr Cheng Mo Chi.

“Please also refer to the published version of this announcement in The Standard.”