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**華潤創業有限公司**

**China Resources Enterprise, Limited**

*(incorporated in Hong Kong with limited liability)*

(Stock Code: 291)

**CHANGE IN DIRECTORS AND  
COMPANY SECRETARY**

The board of directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) announces that:-

- (1) Mr. Kwong Man Him has tendered his resignation as Executive Director and Deputy Managing Director of the Company with effect from 30 June 2009;
- (2) Mr. Lai Ni Hium, Frank has been appointed as Executive Director and Deputy Managing Director of the Company with effect from 30 June 2009;
- (3) Mr. Lee Yip Wah, Peter has tendered his resignation as Company Secretary of the Company with effect from 1 June 2009; and
- (4) Miss Hui Leung Ching, Patricia has been appointed as Company Secretary of the Company with effect from 1 June 2009.

**Resignation of Executive Director and Deputy Managing Director**

The Board announces that Mr. Kwong Man Him has tendered his resignation as Executive Director and Deputy Managing Director of the Company with effect from 30 June 2009 due to his intention to take a break before pursuing other interests. Mr. Kwong confirmed that he has no disagreement with the Board.

## **Appointment of Executive Director and Deputy Managing Director**

The Board also announces that Mr. Lai Ni Hium, Frank has been appointed as Executive Director and Deputy Managing Director of the Company with effect from 30 June 2009. Mr. Lai, aged 47, is also the Non-executive Director of China Resources Microelectronics Limited (“CRML”), which is a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and which is currently undergoing privatisation. He was previously the Executive Director, Chief Financial Officer, Company Secretary and Qualified Accountant of CRML. Before joining CRML in May 2000, he served as the Chief Financial Officer of Eagle Brand Holdings Ltd. listed in Singapore and before then, he served as the Executive Director and Chief Executive Officer of Logic International Holdings Ltd. listed in Hong Kong (now known as China Resources Gas Group Limited).

He graduated from the University of Western Australia in 1982 with a Bachelor degree in Commerce. He was awarded a graduate diploma in Business and Administration from the Curtin University of Technology of Western Australia in 1988. He is a member of the Australian Society of Certified Practising Accountants. He was also a member of the advisory board of Business Week Asia CFO Forum.

Save as disclosed above, Mr. Lai did not hold any directorship in other listed public companies in the last three years and did not hold any other position with the Company or with any member of the Group. Save as disclosed above, Mr. Lai is and was not connected to any director, senior management or substantial or controlling shareholders of the Company.

With respect to his directorship with the Company, he will enter into a service agreement with the Company which will contain no specific length or proposed length of service with the Company except that his directorship is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Lai is entitled to a monthly remuneration of HK\$206,153.85, a fixed bonus equivalent to his average monthly salary for the past 12 months with the Company (or if less than 12 months, on a pro rata basis), a discretionary bonus as approved by the compensation committee of the Board from time to time with reference to his duties and responsibility with the Company, the Company’s performance and the current market situation, and is entitled to the Directors’ fees as determined by the shareholders at its annual general meeting. At the Company’s annual general meeting held on 29 May 2009, it was approved that the Executive Directors’ fees for the year ended 31 December 2009 be determined at HK\$80,000 per annum.

As at the date of this announcement, Mr. Lai has personal interest in 14,650,605 shares of par value of HK\$0.10 each (representing approximately 0.25% of the issued share capital)

of CRML, an associated corporation of the Company, within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

### **Change in Company Secretary**

The Board also announces that Mr. Lee Yip Wah, Peter has tendered his resignation as Company Secretary of the Company with effect from 1 June 2009, and that Miss Hui Leung Ching, Patricia has been appointed as Company Secretary of the Company with effect from 1 June 2009.

Miss Hui, aged 41, is the Head Legal Advisor overseeing the Group's Legal and Secretarial Department. Miss Hui holds a Bachelor of Laws degree from King's College, University of London, and she is a Solicitor of the High Court of the Hong Kong Special Administrative Region and of the Supreme Court of England and Wales. Prior to joining the Group, Miss Hui has worked in private practice and with a listed company and has substantial experience in corporate and commercial legal work, regulatory compliance and company secretarial matters. She joined the Group in October 2006.

Save as disclosed above, the Board is not aware of any other matters with respect to the resignation of Mr. Kwong Man Him and the appointment of Mr. Lai Ni Hium, Frank that need to be brought to the attention of the shareholders of the Company, and relating to the appointment of Mr. Lai Ni Hium, Frank, the Board is not aware of any other matters which are required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Kwong Man Him and Mr. Lee Yip Wah, Peter for their valuable contributions to the Company. The Board would also like to welcome Mr. Lai Ni Hium, Frank in joining the Board, and to welcome Miss Hui Leung Ching, Patricia in taking up the role as the Company Secretary of the Company.

By Order of the Board  
**China Resources Enterprise, Limited**  
**Hui Leung Ching, Patricia**  
*Company Secretary*

Hong Kong, 1 June 2009

*As at the date of this announcement, the Executive Directors of the Company are Mr. Qiao Shibo (Chairman), Mr. Chen Lang (Managing Director), Mr. Wang Qun (Deputy Managing Director), Mr. Lau Pak Shing (Deputy Managing Director) and Mr. Kwong Man Him (Deputy Managing*

*Director). The Non-Executive Directors are Mr. Jiang Wei, Mr. Wang Shuaiting, Mr. Yan Biao, Mr. Li Fuzuo and Mr. Du Wenmin. The Independent Non-Executive Directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.*