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華潤創業有限公司

China Resources Enterprise, Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 291)

**CHANGES OF DIRECTOR AND
CHAIRMAN**

The board of directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) announces that:-

- (1) Mr. Song Lin has tendered his resignation as Executive Director and Chairman of the Company with effect from 30 April 2009; and
- (2) Mr. Qiao Shibo has been appointed as Chairman of the Company with effect from 30 April 2009.

The Board announces that Mr. Song Lin has tendered his resignation as Executive Director and Chairman of the Company with effect from 30 April 2009 in order to concentrate on other businesses of China Resources (Holdings) Company Limited as its chairman, and it is believed that it will be beneficial to the Company that the role of Chairman be taken up by Mr. Qiao Shibo. Mr. Song Lin confirmed that he has no disagreement with the Board.

The Board also announces that Mr. Qiao Shibo has been appointed as Chairman of the Company with effect from 30 April 2009. Mr. Qiao Shibo, aged 54, was appointed Executive Director of the Company on 6 March 2009. He is a Director and President of China Resources (Holdings) Company Limited, the immediate controlling shareholder of the Company, and the President of China Resources National Corporation. He is the Vice-Chairman of the Board of Directors and the President of China Resources Medications Group Limited, the Managing Director of Sanjiu Medical & Pharmaceutical Co., Ltd. (whose shares are listed on the Shenzhen Stock Exchange) and of Shan Dong

Dong-E E-Jiao Co., Ltd. (whose shares are listed on the Shenzhen Stock Exchange). He was appointed Executive Director of the Company in July 2001 and was appointed Deputy Managing Director of the Company in November 2001. He was re-designated as Non-executive Director of the Company in March 2006 and he resigned in February 2008. He was previously the Managing Director of China Resources Cement Holdings Limited (whose shares were formerly listed on the Main Board of The Stock Exchange of Hong Kong Limited). During the period from January 2003 to June 2006, he was the Managing Director of China Resources (Jilin) Bio-chemical Co., Ltd. (now known as Xi'an Aero-Engine plc, whose shares are listed on the Shanghai Stock Exchange). He holds a Bachelor's degree in Chinese Language from the Jilin University, China. Save as disclosed above, Mr. Qiao Shibo did not hold any directorship in other listed public companies in the last three years and does not hold any other position with the Company or any of its subsidiaries.

With respect to his directorship with the Company, there is no service contract or specific length or proposed length of service except that his directorship is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Qiao Shibo will receive director's fees in respect of his directorship as determined by the members of the Company in accordance with its Articles of Association. At the Company's annual general meeting held on 29 May 2008, it was approved that executive directors' fee for the year ended 31 December 2008 shall be HK\$80,000 per annum.

Mr. Qiao Shibo was appointed Executive Director of the Company on 6 March 2009. Based on the latest information provided by Mr. Qiao Shibo since 6 March 2009, as at 6 March 2009 and as at the date of this announcement, he had and has:-

- (a) personal interest in 1,120,000 shares of par value HK\$1.00 each (representing approximately 0.04% of the issued share capital) of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong ("SFO");
- (b) personal interest in 700,000 shares of par value HK\$0.10 each (representing approximately 0.01% of the issued share capital) of China Resources Land Limited, an associated corporation of the Company, within the meaning of Part XV of the SFO;
- (c) personal interest in 780,000 shares, and family interest through his spouse in 30,000 shares, of par value HK\$1.00 each (representing, in aggregate, approximately 0.01% of the issued share capital) of China Resources Power Holdings Company Limited ("CRPH"), an associated corporation of the Company, within the meaning of Part XV of the SFO. This announcement serves to rectify the discrepancy contained in the announcement of the Company dated 6 March 2009 regarding the amount of the personal interest and family interest of Mr. Qiao Shibo in CRPH;

- (d) personal interest in options to subscribe for 120,000 shares in CRPH at an exercise price of HK\$2.80 each and 200,000 shares in CRPH at an exercise price of HK\$3.99 each (representing, in aggregate, approximately 0.007% of the issued share capital) of CRPH, within the meaning of Part XV of the SFO. This announcement serves to rectify the discrepancy contained in the announcement of the Company dated 6 March 2009 regarding the number of shares options outstanding in CRPH which is exercisable by Mr. Qiao Shibo; and
- (e) personal interest in 400,000 shares of par value HK\$0.10 each (representing approximately 0.02% of the issued share capital) of China Resources Gas Group Limited, an associated corporation of the Company, within the meaning of Part XV of the SFO.

Save for the positions held in the substantial shareholder of the Company as disclosed above, Mr. Qiao Shibo is and was not connected to any director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters with respect to the resignation of Mr. Song Lin and the appointment of Mr. Qiao Shibo that need to be brought to the attention of the shareholders of the Company, and relating to the appointment of Mr. Qiao Shibo, the Board is not aware of any other matters which are required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Song Lin for his valuable contributions to the Company. The Board would also like to welcome Mr. Qiao Shibo to his new position as the Chairman of the Company and the Board looks forward to his guidance.

By Order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 19 March 2009

As at the date of this announcement, the Executive Directors of the Company are Mr. Song Lin (Chairman), Mr. Qiao Shibo (Executive Director), Mr. Chen Lang (Managing Director), Mr. Wang Qun (Deputy Managing Director), Mr. Lau Pak Shing (Deputy Managing Director) and Mr. Kwong Man Him (Deputy Managing Director). The Non-Executive Directors are Mr. Jiang Wei, Mr. Wang Shuaiting, Mr. Yan Biao, Mr. Li Fuzuo and Mr. Du Wenmin. The Independent Non-Executive Directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.