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華潤創業有限公司

China Resources Enterprise, Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 291)

CHANGES IN DIRECTORS

The board of directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) announces that with effect from 16 January 2009:-

- (1) Mr. Chen Shulin has resigned as Executive Director and Managing Director of the Company; and
- (2) Mr. Chen Lang has been appointed as Executive Director and Managing Director of the Company.

Resignation of Director

The Board announces that Mr. Chen Shulin has resigned as Executive Director and Managing Director of the Company with effect from 16 January 2009 as he will assume new responsibilities at China Resources (Holdings) Company Limited (“CRH”), the immediate controlling shareholder of the Company, which will make it difficult for him to dedicate sufficient time and effort to discharge his responsibilities as Executive Director and Managing Director of the Company. Mr. Chen Shulin confirmed that he has no disagreement with the Board.

Appointment of Director

The Board also announces that Mr. Chen Lang has been appointed as Executive Director and Managing Director of the Company with effect from 16 January 2009.

Mr. Chen Lang, aged 43, was appointed Vice President of the Company and its subsidiaries (the “Group”) in February 2008. He is the Vice Chairman and Chief Executive Officer of China Resources Vanguard Company Limited and the Chairman of Suguo Supermarket Company Limited, and he also holds various directorships in the subsidiaries of the Group in the retail division. He is also a Director of CRH and China Resources National Corporation. Mr. Chen Lang joined CRH in 1989. He was previously the Vice Chairman and Chief Executive Officer of China Resources Logic Limited (now renamed as China Resources Gas Group Limited), a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Prior to that, he was the Chairman and General Manager of China Resources Development and Investment Company Limited and was in charge of a number of substantial investments in Canada and Thailand of CRH. Mr. Chen Lang holds a Bachelor of Economics degree from Anhui University, China and a Master of Business Administration degree from the University of San Francisco, United States of America. Save as disclosed above, Mr. Chen Lang did not hold any directorship in other listed public companies in the last three years and does not hold any other position with the Company or any other members of the Group.

With respect to his directorship with the Company, there is no service contract or specific length or proposed length of service except that his directorship is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Chen Lang will receive director’s fees in respect of his directorship as determined by the members of the Company in accordance with its Articles of Association.

As at the date of this announcement, Mr. Chen Lang has:-

- (a) personal interest in 800,000 shares of par value HK\$1 each (representing approximately 0.03% of the issued share capital) of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (“SFO”);
- (b) personal interest in 600,000 shares of par value HK\$0.10 each (representing approximately 0.04% of the issued share capital) of China Resources Gas Group Limited, an associated corporation of the Company, within the meaning of Part XV of the SFO;
- (c) personal interest in 10,800,000 shares of par value HK\$0.10 each (representing approximately 0.18% of the issued share capital) of China Resources Microelectronics Limited, an associated corporation of the Company, within the meaning of Part XV of the SFO; and
- (d) family interest through his spouse in options to subscribe for 300,000 shares of par value HK\$1 each of China Resources Power Holdings Company Limited (“CRPH Shares”) at an exercise price of HK\$2.80 each, 150,000 CRPH Shares at an exercise price of HK\$4.725 each and 200,000 CRPH Shares at an exercise price of HK\$7.05 each (representing, in aggregate, approximately 0.01% of the issued share capital) of China

Resources Power Holdings Company Limited, an associated corporation of the Company, within the meaning of Part XV of the SFO.

Save for the positions held in the substantial shareholder of the Company as disclosed above, Mr. Chen Lang is and was not connected to any director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters with respect to the resignation of Mr. Chen Shulin and the appointment of Mr. Chen Lang that need to be brought to the attention of the shareholders of the Company, and relating to the appointment of Mr. Chen Lang, any other information which are required to be disclosed under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Chen Shulin for his valuable contributions to the Company. The Board would also like to extend a warm welcome to Mr. Chen Lang in joining the Board.

By order of the Board
China Resources Enterprise, Limited
Lee Yip Wah, Peter
Company Secretary

Hong Kong, 16 January 2009

As at the date of this announcement, the Executive Directors of the Company are Mr. Song Lin (Chairman), Mr. Chen Lang (Managing Director), Mr. Wang Qun (Deputy Managing Director), Mr. Lau Pak Shing (Deputy Managing Director) and Mr. Kwong Man Him (Deputy Managing Director). The Non-Executive Directors are Mr. Yan Biao, Mr. Jiang Wei, Mr. Wang Shuaiting, Mr. Li Fuzuo and Mr. Du Wenmin. The Independent Non-Executive Directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, The Hon. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.