

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤創業有限公司
China Resources Enterprise, Limited

(incorporated in Hong Kong with limited liability)
(Stock Code: 291)

CHANGES OF DIRECTORS

The board of directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) announces that with effect from 18 November 2010:

- (1) Mr. Wang Qun has tendered his resignation as Executive Director and Deputy Managing Director of the Company;
- (2) Mr. Jiang Wei has tendered his resignation as Non-executive Director of the Company;
- (3) Mr. Li Fuzuo has tendered his resignation as Non-executive Director of the Company;
- (4) Mr. Shi Shanbo has appointed as Non-executive Directors of the Company;
- (5) Mr. Wei Bin has appointed as Non-executive Directors of the Company; and
- (6) Dr. Zhang Haipeng has appointed as Non-executive Directors of the Company.

The Board announces that Mr. Wang Qun has tendered his resignation as Executive Director and Deputy Managing Director of the Company with effect from 18 November 2010; and Mr. Jiang Wei, and Mr. Li Fuzuo have respectively tendered their resignations as Non-executive Directors of the Company both with effect from 18 November 2010, due to other work allocation by China Resources Group. All of Mr. Wang, Mr. Jiang and Mr. Li have respectively confirmed that they have no disagreement with the Board and that there are no matters relating to their resignation that need to be brought to the attention of the shareholders of the Company.

The Board of the Company further announces that with effect from 18 November 2010, all of Mr. Shi Shanbo, Mr. Wei Bin and Dr. Zhang Haipeng were appointed as Non-executive Directors of the Company.

Mr. Shi Shanbo (“Mr. Shi”), aged 45, is the audit Director of China Resources (Holdings) Company Limited (“CRH”), a substantial shareholder of the Company. He is also a

Non-executive Director of China Resources Power Holdings Company Limited, China Resources Microelectronics Limited and China Resources Land Limited, all of the aforesaid companies are fellow subsidiaries of the Company and listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”). He is also a Director of China Resources Sanjiu Medical & Pharmaceutical Co., Ltd., a company listed on the Shenzhen Stock Exchange. He worked as a Deputy General Manager of the Financial Department of CRH and a General Manager of China Resources Textiles (Holdings) Co., Ltd. Mr. Shi was Chairman of China Resources Jinhua Co., Ltd., a company listed on the Shenzhen Stock Exchange, from December 2007 to March 2010. He was also Vice Chairman and a General Manager of China Resources Cement Holdings Limited which is listed on the Hong Kong Stock Exchange. Mr. Shi holds a master’s degree in Economics by Dongbei University of Finance and Economics. He joined CRH in 1991.

Save as disclosed above, Mr. Shi has not held any directorships in other listed public companies in the last three years and has not held any position with the Company and other members of the Company’s group. Save as disclosed above, Mr. Shi does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Shi. He has no fixed term of service with the Company. He will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. The director’s fee payable to Mr. Shi as Non-executive Director is determined by shareholders of the Company at annual general meeting. At the annual general meeting of the Company held on 28 May 2010, it was approved that the director’s fee for the year ending 31 December 2010 be determined at HK\$80,000 per annum for each Non-executive Director. As at the date hereof, Mr. Shi does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wei Bin (“Mr. Wei”), aged 41, is the General Manager of the Finance Department of CRH, a substantial shareholder of the Company. He is also a Non-executive Director of China Resources Gas Group Limited, China Resources Cement Holdings Limited, China Resources Power Holdings Company Limited, China Resources Microelectronics Limited and China Resources Land Limited, all the aforesaid companies are fellow subsidiaries of the Company and listed on the Main Board of the Hong Kong Stock Exchange. He is also a Director of China Resources Sanjiu Medical & Pharmaceutical Co., Ltd., a company listed on the Shenzhen Stock Exchange. Mr. Wei joined CRH in 2001. Mr. Wei was a Director of Shanghai Worldbest Industry Development Company Limited from December 2006 to November 2007 and Shandong Dongge E-jiao Company Limited from June 2005 to June 2008. The aforesaid two companies are listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange in the PRC, respectively. Mr. Wei was also a Director of Shanghai Worldbest Company Limited (“SWCL”), a company incorporated in the PRC and listed on the Shanghai Stock Exchange, from March 2007 to November 2007. SWCL had already been in significant financial difficulty when Mr.

Wei was appointed. Mr. Wei sat on the board of SWCL as a representative from China Resources National Corporation, the ultimate holding company of the Company, to assist with the restructuring of SWCL. Mr. Wei resigned from his directorship in SWCL as a result of the decision of China Resources National Corporation to appoint another representative onto the board of SWCL. SWCL is currently subject to bankruptcy proceedings in PRC and is not carrying on any business.

Save as disclosed above, Mr. Wei has not held any directorships in other listed public companies in the last three years and has not held any position with the Company and other members of the Company's group. Save as disclosed above, Mr. Wei does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Wei. He has no fixed term of service with the Company. He will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. The director's fee payable to Mr. Wei as Non-executive Director is determined by shareholders of the Company at annual general meeting. At the annual general meeting of the Company held on 28 May 2010, it was approved that the director's fee for the year ending 31 December 2010 be determined at HK\$80,000 per annum for each Non-executive Director. As at the date hereof, Mr. Wei does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Dr. Zhang Haipeng ("Dr. Zhang"), aged 39, is the Deputy General Manager of Strategy Management Department of CRH, a substantial shareholder of the Company. He is also a Non-executive Director of China Resources Power Holdings Company Limited, China Resources Microelectronics Limited and China Resources Land Limited, all of the aforesaid companies are fellow subsidiaries of the Company and listed on the Main Board of the Hong Kong Stock Exchange. He is also a Director of China Resources Sanjiu Medical & Pharmaceutical Co., Ltd., a company listed on the Shenzhen Stock Exchange. Prior to joining CRH in July 2009, Dr. Zhang worked with McKinsey & Company for eight years and was a Partner of its Hong Kong Branch, responsible for the strategic planning, merger and acquisition, organizational control, operational management projects for multi-national corporations and domestic companies covering pharmaceutical, petroleum, shipping, real estate and consumer industries. Dr. Zhang also worked at China Merchants Holdings (International) Company Limited as Director of Internal Control and Auditing. China Merchants Holdings (International) Company Limited is listed on the Hong Kong Stock Exchange. Dr. Zhang received a Master's degree in Business and Administration from Goizueta Business School, Emory University in the United States in 2000 and Doctor of Medicine degree from Peking Union Medical College in 1998.

Save as disclosed above, Dr. Zhang has not held any directorships in other listed public companies in the last three years and has not held any position with the Company and other members of the Company's group. Save as disclosed above, Dr. Zhang does not

have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Dr. Zhang. He has no fixed term of service with the Company. He will be subject to rotational retirement and re-election requirements at annual general meetings Pursuant to the articles of association of the Company. The director's fee payable to Dr. Zhang as Non-executive Director is determined by shareholders of the Company at annual general meeting. At the annual general meeting of the Company held on 28 May 2010, it was approved that the director's fee for the year ending 31 December 2010 be determined at HK\$80,000 per annum for each Non-executive Director. As at the date hereof, Dr. Zhang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid changes that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wang Qun, Mr. Jiang Wei and Mr. Li Fuzuo for their valuable contribution to the Company in the past, whilst extending a warm welcome to Mr. Shi, Mr. Wei and Dr. Zhang in joining the Board.

By Order of the Board
China Resources Enterprise, Limited
Lai Ni Hium
Chief Financial Officer,
Executive Director and
Company Secretary

Hong Kong, 18 November 2010

As at the date of this announcement, the Executive Directors of the Company are Mr. Qiao Shibo (Chairman), Mr. Chen Lang (Chief Executive Officer), Mr. Lai Nai Hium (Chief Financial Officer). The Non-executive Directors are Yan Biao, Mr. Du Wenmin, Mr. Shi Shanbo, Mr. Wei Bin and Dr. Zhang Haipeng. The Independent Non-executive Directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.