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華潤創業有限公司
China Resources Enterprise, Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 291)

CHANGES IN DIRECTORS AND BOARD COMMITTEES MEMBERS

The board of directors (the “Board”) of China Resources Enterprise, Limited (the “Company”) announces the following changes in Directors and Board committees members effective from 17 August 2012:

- (1) Mr. Qiao Shibo resigned as Chairman of the Board, Executive Director and Members of the Executive Committee and Finance Committee of the Company;
- (2) Mr. Chen Lang was appointed as Chairman of the Board and resigned as Chief Executive Officer of the Company;
- (3) Mr. Hong Jie was appointed as Chief Executive Officer, Executive Director and Member of the Finance Committee of the Company; and
- (4) Mr. Liu Hongji was appointed as Vice Chairman of the Board and Executive Director of the Company.

The Board of the Company announces that Mr. Qiao Shibo resigned as Chairman of the Board, Executive Director and Members of the Executive Committee and Finance Committee of the Company with effect from 17 August 2012, due to other work allocation by China Resources Group. Mr. Qiao Shibo has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that with effect from 17 August 2012:

- (1) Mr. Chen Lang was appointed as Chairman of the Board and resigned as Chief Executive Officer of the Company;
- (2) Mr. Hong Jie was appointed as Chief Executive Officer, Executive Director and Member of the Finance Committee of the Company. Mr. Hong Jie will continue to serve as a Member of the Executive Committee of the Company; and

- (3) Mr. Liu Hongji has been appointed as Vice Chairman of the Board, Executive Director of the Company. Mr. Liu Hongji will continue to serve as a Member of the Executive Committee of the Company.

Mr. Hong Jie (“Mr. Hong”), aged 44, was appointed Vice President of the Group in September 2009. Mr. Hong has been the Chief Executive Officer of China Resources Vanguard Company Limited since June 2009. Mr. Hong was the Chief Operating Officer of China Resources Vanguard Company Limited between June 2006 and May 2009 and prior to that, he had been its Chief Financial Officer since April 2003. Mr. Hong holds a Bachelor’s degree in Economics from the Hangzhou University of Commerce (now known as Zhejiang Gongshang University). Mr. Hong has extensive experience in financial and corporate management. Mr. Hong joined China Resources (Holdings) Company Limited (“CRH”) in 1992 and was Assistant General Manager of Finance Department of CRH.

Save as disclosed above, Mr. Hong has not held any directorships in other listed public companies in the last three years and has not held any position with the Company and other members of the Company’s group. Save as disclosed above, Mr. Hong does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Hong. He has no fixed term of service with the Company. He will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. The director’s fee payable to Mr. Hong as Executive Director is determined by shareholders of the Company at annual general meeting. At the Company’s annual general meeting held on 25 May 2012, it was approved that the Executive Directors’ fee for the year ending 31 December 2012 is HK\$80,000 per annum for each Executive Director which is determined with reference to his duties and responsibilities in the Company. In addition, HK\$5,000 per annum is payable to him for acting as member of board committees. As at the date hereof, Mr. Hong has personal interest in 350,000 shares and share options to subscribe for 290,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Liu Hongji, (“Mr. Liu”) aged 51, was appointed Vice President of the Group in May 2011. Mr. Liu has been the Managing Director of China Resources C’estbon Food & Beverage (Shenzhen) Co., Ltd. (previously named as C’estbon Food & Beverage (Shenzhen) Co., Ltd./Shenzhen C’estbon Food And Drink Company Limited) since January 1997. Mr. Liu was the Marketing Director of China Resources Snow Breweries Limited between September 2000 and January 2003. Mr. Liu had also held key positions in two Shenzhen based enterprises. Mr. Liu majored in Industrial Economics at the People’s University of China. He has extensive experience in marketing and corporate management of fast moving consumer goods especially beverages. Mr. Liu joined CRH in March 1996.

Save as disclosed above, Mr. Liu has not held any directorships in other listed public companies in the last three years and has not held any position with the Company and other members of the Company's group. Save as disclosed above, Mr. Liu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Liu. He has no fixed term of service with the Company. He will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. The director's fee payable to Mr. Liu as Executive Director is determined by shareholders of the Company at annual general meeting. At the Company's annual general meeting held on 25 May 2012, it was approved that the Executive Directors' fee for the year ending 31 December 2012 is HK\$80,000 per annum for each Executive Director which is determined with reference to his duties and responsibilities in the Company. In addition, HK\$5,000 per annum is payable to him for acting as member of board committee. As at the date hereof, Mr. Liu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid changes that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Qiao Shibo for his valuable contribution to the Company in the past, whilst extending a warm welcome to Mr. Hong and Mr. Liu in joining the Board of the Company.

By Order of the Board
China Resources Enterprise, Limited
Lai Ni Hium, Frank
Chief Financial Officer,
Executive Director and
Company Secretary

Hong Kong, 17 August 2012

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Hong Jie (Chief Executive Officer), Mr. Liu Hongji (Vice Chairman) and Mr. Lai Ni Hium, Frank (Chief Financial Officer). The Non-executive Directors are Mr. Du Wenmin, Mr. Yan Biao, Mr. Wei Bin, Mr. Huang Daoguo and Mr. Chen Ying. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.