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華潤集團(創業)有限公司

CRH (Enterprise) Limited

*(Incorporated in BVI with limited liability)*



華潤(集團)有限公司

China Resources (Holdings) Co., Ltd.

*(Incorporated in Hong Kong with limited liability)*



華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 291)**

## **JOINT ANNOUNCEMENT**

### **SATISFACTION OF ALL PRE-CONDITIONS OF THE REVISED PARTIAL OFFER**

Reference is made to the circular of the Company dated 9 July 2015 in relation to, amongst others, the Revised Partial Offer (the “Circular”). Reference is also made to (i) the joint announcement of the Company, China Resources (Holdings) Company Limited (“CRH”) and CRH (Enterprise) Limited (the “Offeror”) dated 17 June 2015 in relation to, amongst others, the Revised Partial Offer; and (ii) the joint announcement of the Company, CRH and the Offeror dated 8 July 2015 in relation to, amongst others, the extension of time to despatch the Composite Document.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as set out in the Circular and the above mentioned announcements.

### **SATISFACTION OF ALL PRE-CONDITIONS OF THE REVISED PARTIAL OFFER**

It is hereby announced that, following the payment of the Revised Special Dividend on 20 October 2015, all of the Pre-Conditions of the Revised Partial Offer (including but not limited to the completion of the Disposal, implementation of the Capital Reduction and payment of the Revised Special Dividend) have been satisfied. BofAML and Morgan Stanley will make the Revised Partial Offer for and on behalf of the Offeror to the Qualifying Shareholders.

It is expected that the Composite Document will be despatched on or before 27 October 2015.

By Order of the board of directors of China Resources Beer (Holdings) Company Limited  
**CHEN Lang**  
Chairman

By order of the board of directors of CRH (Enterprise) Limited  
**QIAO SHIBO**  
Director

By order of the board of directors of China Resources (Holdings) Company Limited  
**QIAO SHIBO**  
Director

People's Republic of China, 20 October 2015

*As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Hong Jie (Chief Executive Officer), Mr. Liu Hongji (Vice Chairman) and Mr. Lai Ni Hium, Frank (Chief Financial Officer). The Non-executive Directors are Mr. Du Wenmin, Mr. Wei Bin, Mr. Yan Biao, Mr. Chen Ying and Mr. Wang Yan. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information in relation to CRH, the Offeror or parties acting in concert with them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by CRH, the Offeror or parties acting in concert with them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of the Offeror are Dr. Fu Yuning, Mr. Qiao Shibo, Mr. Chen Lang, Mr. Wei Bin and Mr. Yan Biao. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information in relation to the Company and its subsidiaries or CRH) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Offeror and parties acting in concert with it have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of CRH are Dr. Fu Yuning, Mr. Qiao Shibo, Mr. Wang Yin, Mr. Chen Lang, Mr. Du Wenmin, Mr. Wang Chuandong, Mr. An Guanghe and Mr. Wei Bin. The directors of CRH jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information in relation to Company and its subsidiaries) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by CRH, the Offeror and parties acting in concert with them have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*