

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation to acquire, purchase or subscribe for the securities of the Company.



華潤集團(創業)有限公司

CRH (Enterprise) Limited

(Incorporated in BVI with limited liability)



華潤(集團)有限公司

China Resources (Holdings) Co., Ltd.

(Incorporated in Hong Kong with limited liability)



華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF THE COMPOSITE OFFER DOCUMENT IN RELATION TO THE REVISED UNCONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY MERRILL LYNCH (ASIA PACIFIC) LIMITED AND MORGAN STANLEY ASIA LIMITED ON BEHALF OF CRH (ENTERPRISE) LIMITED TO ACQUIRE UP TO 484,273,072 SHARES IN THE CAPITAL OF THE COMPANY TO QUALIFYING SHAREHOLDERS

Reference is made to (i) the joint announcement of the Company, China Resources (Holdings) Company Limited (“CRH”) and CRH (Enterprise) Limited (the “Offeror”) dated 8 July 2015 in relation to the despatch date of the Composite Document and (ii) the joint announcement of the Company, CRH and the Offeror dated 20 October 2015 in relation to the satisfaction of all Pre-Conditions of the Revised Partial Offer (the “Announcements”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as set out in the Announcements.

DELAY IN DESPATCH OF COMPOSITE OFFER DOCUMENT

As disclosed in the joint announcement dated 20 October 2015, the Composite Document was expected to be despatched on or before 27 October 2015. As additional time is required for the preparation and finalisation of the Composite Document (including, but not limited to, certain dealing disclosures by financial advisors to the Offeror and the property valuation report), an application has been made to the Executive pursuant to Rule 8.2 of the Code for its consent to an extension of time for the despatch of the Composite Document to a date falling on or before 3 November 2015, and the Executive has indicated that it is minded to grant consent for such extension. A further announcement will be made when the Composite Document is despatched.

By order of the board of directors of China Resources Beer (Holdings) Company Limited
CHEN Lang
Chairman

By order of the board of directors of CRH (Enterprise) Limited
QIAO SHIBO
Director

By order of the board of directors of China Resources (Holdings) Company Limited
QIAO SHIBO
Director

Hong Kong, 27 October 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Hong Jie (Chief Executive Officer), Mr. Liu Hongji (Vice Chairman) and Mr. Lai Ni Hium, Frank (Chief Financial Officer). The Non-executive Directors are Mr. Du Wenmin, Mr. Wei Bin, Mr. Yan Biao, Mr. Chen Ying and Mr. Wang Yan. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information in relation to CRH, the Offeror or parties acting in concert with them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by CRH, the Offeror or parties acting in concert with them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of the Offeror are Dr. Fu Yuning, Mr. Qiao Shibo, Mr. Chen Lang, Mr. Wei Bin and Mr. Yan Biao. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information in relation to the Company and its subsidiaries or CRH) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Offeror and parties acting in concert with it have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of CRH are Dr. Fu Yuning, Mr. Qiao Shibo, Mr. Wang Yin, Mr. Chen Lang, Mr. Du Wenmin, Mr. Wang Chuandong, Mr. An Guanghe and Mr. Wei Bin. The directors of CRH jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information in relation to Company and its subsidiaries) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by CRH, the Offeror and parties acting in concert with them have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.