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華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code : 291)

### CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board of the Company announces that with effect from 15 April 2016:-

- (1) Mr. Liu Hongji has tendered his resignation as Executive Director and Vice Chairman of the Company and ceased to be a member of the Executive Committee of the Board;
- (2) Mr. Hong Jie has tendered his resignation as Executive Director and Chief Executive Officer of the Company and ceased to be a member of the Executive Committee and Finance Committee of the Board;
- (3) Messrs. Du Wenmin, Wei Bin, Yan Biao, Chen Ying and Wang Yan have tendered their resignation as Non-Executive Directors of the Company;
- (4) Mr. Wang Qun has been appointed as Executive Director and Vice Chairman of the Company and as a member of the Finance Committee of the Board;
- (5) Mr. Hou Xiaohai has been appointed as Executive Director and Chief Executive Officer of the Company and as a member of the Executive Committee of the Board;  
and
- (6) Mr. Chen Rong has been appointed as Non-Executive Director of the Company.

The board of directors (the “**Board**”) of China Resources Beer (Holdings) Company Limited (the “**Company**”) announces that due to other work allocation by China Resources Group, with effect from 15 April 2016:

- (1) Mr. Liu Hongji has tendered his resignation as Executive Director and Vice Chairman of the Company and ceased to be a member of the Executive Committee of the Board;

- (2) Mr. Hong Jie has tendered his resignation as Executive Director and Chief Executive Officer of the Company and ceased to be a member of the Executive Committee and Finance Committee of the Board; and
- (3) Messrs. Du Wenmin, Wei Bin, Yan Biao, Chen Ying and Wang Yan have tendered their resignation as Non-Executive Directors of the Company.

Messrs. Liu Hongji, Hong Jie, Du Wenmin, Wei Bin, Yan Biao, Chen Ying and Wang Yan have respectively confirmed that they have no disagreement with the Board and that there are no matters relating to their resignation that need to be brought to the attention of the shareholders of the Company.

The Board also announces that with effect from 15 April 2016:

- (1) Mr. Wang Qun (“**Mr. Wang**”) has been appointed as Executive Director and Vice Chairman of the Company and as a member of the Finance Committee of the Board;
- (2) Mr. Hou Xiaohai (“**Mr. Hou**”) has been appointed as Executive Director and Chief Executive Officer of the Company and as a member of the Executive Committee of the Board; and
- (3) Mr. Chen Rong (“**Mr. Chen**”) has been appointed as Non-Executive Director of the Company.

The biographical details of Messrs. Wang Qun, Hou Xiaohai and Chen Rong are as follows:

**Mr. Wang Qun**, aged 59, has been appointed as Vice President of the Company since November 2010. He was an Executive Director of the Company from January 2000 to November 2010, and Deputy Managing Director from March 2006 to November 2010. Mr. Wang was a Director of China Resources (Holdings) Company Limited and China Resources National Corporation from January 2002 to August 2012. He is also a Deputy Managing Director of China Resources Snow Breweries Limited. Mr. Wang has a Bachelor of Finance degree from the People’s University of China. He has previously worked in the China National Economic Committee and held key management positions in a Shenzhen based conglomerate. Mr. Wang joined China Resources National Corporation and China Resources (Holdings) Company Limited in 1994.

Save as disclosed above, Mr. Wang did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group. Mr. Wang is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Wang. He has no fixed term of service with the Company but will be subject to retirement by rotation and re-election requirements at annual general meeting pursuant to the articles of association of the Company. The director's fee of HK\$80,000 per annum is payable to Mr. Wang which is determined by the Board under the authority granted by the shareholders of the Company at the annual general meeting and with reference to his duties and responsibilities in the

Company and the recommendation made by the remuneration committee of the Company. As at the date of this announcement, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”).

Save as disclosed above, Mr. Wang has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(x) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**Mr. Hou Xiaohai**, aged 47, was appointed as general manager of China Resources Snow Breweries (China) Co., Ltd. in March 2016 and was the director of its sales and marketing departments from December 2001 to December 2007. He was appointed as general manager and assistant general manager (also a general manager of its distribution headquarter) of the branch of China Resources Snow Breweries (China) Co., Ltd. in Guizhou Province and a general manager of its branch in Sichuan Province from January 2009 to February 2016. Mr. Hou has a Bachelor of Statistics Degree from the People’s University of China. He has previously worked in Shougang Corporation, Gallup Poll and Pepsico. Mr. Hou joined China Resources Group in 2001.

Save as disclosed above, Mr. Hou did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group. Mr. Hou is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Hou. He has no fixed term of service with the Company but will be subject to retirement by rotation and re-election requirements at annual general meeting pursuant to the articles of association of the Company. The director’s fee of HK\$80,000 per annum is payable to Mr. Hou which is determined by the Board under the authority granted by the shareholders of the Company at the annual general meeting and with reference to his duties and responsibilities in the Company and the recommendation made by the remuneration committee of the Company. As at the date hereof, Mr. Hou does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Hou has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(x) of the Listing Rules.

**Mr. Chen Rong**, aged 43, was appointed as general manager of the Finance Department of China Resources (Holdings) Company Limited in February 2016 and was the head of tax management of same department. He was deputy general manager and chief financial officer of China Resources Vanguard Co., Ltd. between September 2014 and January 2016 and was its senior tax manager between May 2007 to June 2008. He is a Certified Public Accountant, a Intermediate Accountant and a Certified Tax Agent in China. He has previously worked in Epson Technical Limited, Walmart China Investment Limited and Fuji Electric Technical

Services Limited. Mr. Chen joined China Resources (Holdings) Company Limited in May 2007.

Save as disclosed above, Mr. Chen did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group. Mr. Chen is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Chen. He has no fixed term of service with the Company but will be subject to retirement by rotation and re-election requirements at annual general meeting pursuant to the articles of association of the Company. The director's fee of HK\$80,000 per annum is payable to Mr. Chen which is determined by the Board under the authority granted by the shareholders of the Company at the annual general meeting and with reference to his duties and responsibilities in the Company and the recommendation made by the remuneration committee of the Company. As at the date hereof, Mr. Chen does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Chen has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(x) of the Listing Rules.

The Board hereby extends its appreciation to Messrs. Liu Hongji, Hong Jie, Du Wenmin, Wei Bin, Yan Biao, Chen Ying and Wang Yan for their contribution to the Company and the Board during their tenure of office and gives its warmest welcome to Messrs. Wang Qun, Hou Xiaohai and Chen Rong for joining the Board.

By order of the Board  
China Resources Beer (Holdings) Company Limited  
**Lai Ni Hium, Frank**  
*Chief Financial Officer, Executive Director  
and Company Secretary*

Hong Kong, 15 April 2016

*As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Wang Qun (Vice Chairman), Mr. Hou Xiaohai (Chief Executive Officer) and Mr. Lai Ni Hium, Frank (Chief Financial Officer). The Non-executive Director is Mr. Chen Rong. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.*