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華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

**(1) RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY
AND
(2) APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY**

The Board announces that :

- (1) Mr. Lai Ni Hium, Frank has been re-designated from an Executive Director to a Non-executive Director, has resigned as the Chief Financial Officer and the Company Secretary of the Company and will cease to be a member of each of the Executive Committee, the Finance Committee, and the Nomination Committee, all to take effect on 1 June 2016; and
- (2) Mr. Lai Po Sing, Tomakin has been appointed as an Executive Director, the Chief Financial Officer and the Company Secretary of the Company, and a member of each of the Executive Committee, the Finance Committee, and the Nomination Committee, all to take effect on 1 June 2016.

RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The board of directors (the “**Board**”) of China Resources Beer (Holdings) Company Limited (the “**Company**”) announces that Mr. Lai Ni Hium, Frank has been re-designated from an Executive Director to a Non-executive Director, has resigned as the Chief Financial Officer and the Company Secretary of the Company, due to his other career aspirations, and will cease to be a member of each of the Executive Committee, the Finance Committee and the Nomination Committee, all to take effect on 1 June 2016.

Mr. Lai Ni Hium, Frank, aged 54, has been an Executive Director and the Chief Financial Officer of the Company since June 2009, and the Company Secretary since August 2009. Mr. Lai Ni Hium, Frank was previously the Executive Director, Non-executive Director, Chief Financial Officer and Company Secretary of China Resources Microelectronics Limited. Prior to that, he served as the Chief Financial Officer of Eagle Brand Holdings Ltd. (now known as Nam Cheong Limited), which is a company listed on the Singapore Exchange and before then, he served as the Executive Director and Chief Executive Officer of Logic International Holdings Ltd. (now known as China Resources Gas Group Limited). Mr. Lai Ni Hium, Frank obtained a Bachelor of Commerce degree from the University of Western Australia and a Graduate Diploma in Business and Administration from the Curtin University of Technology of Western Australia. He is a member of the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and a fellow member of CPA Australia.

Save as disclosed above, Mr. Lai Ni Hium, Frank has not held any directorships in other listed public companies in the last three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Lai Ni Hium, Frank for his position as a Non-executive Director. He has no fixed term of service with the Company but will be subject to retirement by rotation and re-election requirements at the Annual General Meeting pursuant to the Articles of Association of the Company. The Directors’ fee payable to Mr. Lai Ni Hium, Frank shall be determined by the Board under the authority granted by the shareholders of the Company at the Annual General Meeting with reference to his duties and responsibilities in the Company and the recommendation made by the Compensation Committee of the Board. The Directors’ fee as a Non-executive Director of the Company for the year ending 31 December 2016 has been determined at HK\$80,000 per annum. As at the date of this announcement, Mr. Lai Ni Hium, Frank holds 112,124 shares of the Company. Save as disclosed above, Mr. Lai Ni Hium, Frank does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed above, there is no information relating to the re-designation of Mr. Lai Ni Hium, Frank as a Non-executive Director and his resignation as the Chief Financial Officer which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there is no other matter that needs to be brought to the attention of the shareholders of the Company. Mr. Lai Ni Hium, Frank has confirmed that he has no disagreement with the Board in relation to his resignation as Chief Financial Officer.

The Board would like to take this opportunity to thank Mr. Lai Ni Hium, Frank for his invaluable contribution to the Board as an Executive Director, the Chief Financial Officer and the Company Secretary during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The Board also announces that Mr. Lai Po Sing, Tomakin has been appointed as an Executive Director, the Chief Financial Officer and the Company Secretary of the Company, and a member of each of the Executive Committee, the Finance Committee, and the Nomination Committee, all to take effect on 1 June 2016.

Mr. Lai Po Sing, Tomakin, aged 49, was appointed as the Finance Director of the Company in June 2014. He was previously the Audit Director of the Company and joined the Company in September 2008. Prior to joining the Group, he had worked for international accounting firms in Hong Kong, and also acted as the financial controller and company secretary of Zhong An Real Estate Limited, China Oriental Group Company Limited and Hon Po Group (Lobster King) Limited (now known as China Energy Development Holdings Limited), which are listed companies on the Main Board of The Stock Exchange of Hong Kong Limited. Mr. Lai Po Sing, Tomakin has extensive experience in internal and external auditing, finance and accounting, regulatory and compliance and company secretarial matters.

Mr. Lai Po Sing, Tomakin holds a Bachelor's degree in Business Administration from the Chinese University of Hong Kong and a Master of Business Administration degree from the University of Manchester, UK. He is a Fellow Certified Public Accountant of HKICPA, a fellow member of the Association of Chartered Certified Accountants and an associate of the Institute of Chartered Accountants in England & Wales. He is a fellow member of the Institute of Chartered Secretaries and Administrators in the UK and of the Hong Kong Institute of Chartered Secretaries. He is a Certified Internal Auditor and holds a Certificate in Risk Management Assurance conferred by the Institute of Internal Auditors. He is also a Certified Information Systems Auditor of ISACA.

Save as disclosed above, Mr. Lai Po Sing, Tomakin has not held any directorship in other listed public companies in the last three years and has not held any position with the Company and other members of the Group. Mr. Lai Po Sing, Tomakin is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Lai Po Sing, Tomakin will enter into a service contract with the Company effective from 1 June 2016. He will not have a fixed term of service with the Company but will be subject to retirement by rotation and re-election requirements at the Annual General Meeting pursuant to the Articles of Association of the Company. The Directors' fee payable to Mr. Lai Po Sing, Tomakin shall be determined by the Board under the authority granted by the shareholders of the Company at the Annual General Meeting with reference to his duties and responsibilities in the Company and the recommendation made by the Compensation Committee of the Board. The Directors' fee as an Executive Director of the Company for the year ending 31 December 2016 has been determined at HK\$80,000 per annum. As at the date of this announcement, Mr. Lai Po Sing, Tomakin does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no information relating to the appointments of Mr. Lai Po Sing, Tomakin which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board hereby gives its warmest welcome to Mr. Lai Po Sing, Tomakin for joining the Board.

By order of the Board
China Resources Beer (Holdings) Company Limited
Chen Lang
Chairman

the People's Republic of China, 31 May 2016

As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Wang Qun (Vice Chairman), Mr. Hou Xiaohai (Chief Executive Officer) and Mr. Lai Ni Hium, Frank (Chief Financial Officer). The Non-executive Director of the Company is Mr. Chen Rong. The Independent Non-executive Directors of the Company are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.