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**華潤啤酒(控股)有限公司**

**China Resources Beer (Holdings) Company Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 291)**

## **VOLUNTARY ANNOUNCEMENT**

The board of directors (the “Board”) of China Resources Beer (Holdings) Company Limited (the “Company”) has noted various press reports recently reporting that several brewery enterprises, including China Resources Snow and Tsingtao Beer, will be effecting substantial price increase for their products from 1 January 2018 onwards.

The Company wishes to inform the market that due to an increase in costs of raw materials, packaging materials, labour and other costs, the Company has adopted different measures, such as lean marketing, lean production, product refinement and premiumization to absorb the cost pressure. With respect to product price, the Company is moderately adjusting the prices of some of its products in certain regions to mitigate the heightened costs pressure.

Investors should only rely on information published by the Company by way of formal announcements.

For and on behalf of  
**China Resources Beer (Holdings) Company Limited**  
**Lai Po Sing, Tomakin**  
*Chief Financial Officer, Executive Director and  
Company Secretary*

Hong Kong, 8 January 2018

*As at the date of this announcement, the Executive Directors of the Company are Mr. Chen Lang (Chairman), Mr. Hou Xiaohai (Chief Executive Officer) and Mr. Lai Po Sing, Tomakin (Chief Financial Officer). The Non-executive Directors of the Company are Mr. Chen Rong and Mr. Lai Ni Hium, Frank. The Independent Non-executive Directors of the Company are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.*