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華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

CHANGES OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board of the Company announces that with effect from 11 July 2019,

- (1) Mr. Chen Lang has tendered his resignation as Executive Director, Chairman of the Board, Chairman of Finance Committee and a member of Executive Committee and Share Option General Committee of the Company;
- (2) Mr. Jian Yi has been appointed as Chairman of the Finance Committee and a member of the Executive Committee and the Share Option General Committee of the Company;
- (3) Mr. Chen Rong has tendered his resignation as Non-Executive Director of the Company; and
- (4) Mr. Tuen-Muk Lai Shu has been appointed as Non-Executive Director of the Company.

RESIGNATION OF DIRECTORS AND CHAIRMAN/MEMBERS OF BOARD COMMITTEES

The board of directors (the “**Board**”) of China Resources Beer (Holdings) Company Limited (the “**Company**”) announces that with effect from 11 July 2019,

- (1) Mr. Chen Lang has tendered his resignation as Executive Director, Chairman of the Board, Chairman of Finance Committee and a member of Executive Committee and Share Option General Committee of the Company due to work re-allocation to another state-owned enterprise; and
- (2) Mr. Chen Rong has tendered his resignation as Non-Executive Director of the Company due to work allocation within the China Resources Group.

Mr. Chen Lang and Mr. Chen Rong have confirmed that they have no disagreement with the Board and there are no matters relating to their resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude and appreciation to Mr. Chen Lang and Mr. Chen Rong for their dedication and invaluable contributions to the Company during their tenure.

The Board and the Nomination Committee of the Company will continuously review and

discuss the adjustment to the composition of the Board. Further announcement(s) will be made by the Company in connection with the above as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF CHAIRMAN/MEMBERS OF BOARD COMMITTEES

The Board of Company announces that with effect from 11 July 2019, Mr. Jian Yi has been appointed as Chairman of the Finance Committee and a member of the Executive Committee and the Share Option General Committee of the Company.

APPOINTMENT OF DIRECTOR

The Board of the Company further announces that with effect from 11 July 2019, Mr. Tuen-Muk Lai Shu has been appointed as Non-Executive Director of the Company.

The biographical details of Mr. Tuen-Muk Lai Shu (“**Mr. Tuen-Muk**”) are as follows:

Mr. Tuen-Muk Lai Shu, aged 45, has been appointed as Non-Executive Director of the Company since July 2019. Mr. Tuen-Muk currently serves as the Assistant General Manager of the Finance Department of China Resources (Holdings) Company Limited, in areas including corporate finance, treasury management, integrated management and management accounting. He previously worked in the Financial Management Centre of China Resources Enterprise, Limited. He has also worked in commercial banks as well as Chinese and multi-national corporations, and has over 20 years of experience in corporate finance and treasury management. Mr. Tuen-Muk obtained a Bachelor of Finance degree from the University of Hong Kong in 1997 and a Masters of Finance degree from the City University of Hong Kong in 2004. He is also a Chartered Financial Analyst. Mr. Tuen-Muk joined China Resources Group in 2009.

Save as disclosed above, Mr. Tuen-Muk has not held any directorship in other listed public companies in the last three years and does not hold any position with the Company and other members of the Company’s group. Save as disclosed above, Mr. Tuen-Muk has and had no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Tuen-Muk. He has no fixed term of service with the Company but will be subject to retirement by rotation and re-election requirements at annual general meeting pursuant to the articles of association of the Company. The director’s fee of HK\$120,000 per annum is payable to Mr. Tuen-Muk which is determined by the Board under the authority granted by the shareholders of the Company at the annual general meeting and with reference to his duties and responsibilities in the Company and the recommendation made by the compensation committee of the Company. As at the date of this announcement, Mr. Tuen-Muk does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Tuen-Muk has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to any of the provisions under rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to extend a warm welcome to Mr. Tuen-Muk for joining the Board.

By order of the Board
CHINA RESOURCES BEER (HOLDINGS) COMPANY LIMITED
LAI Po Sing, Tomakin
Executive Director,
Chief Financial Officer and
Company Secretary

Hong Kong, 11 July 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. Jian Yi, Mr. Hou Xiaohai (Chief Executive Officer) and Mr. Lai Po Sing, Tomakin (Chief Financial Officer). The Non-executive Directors of the Company are Mr. Lai Ni Hium, Frank, Mr. Tuen Muk Lai Shu and Mr. Rudolf Gijsbert Servaas van den Brink. The Independent Non-executive Directors of the Company are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.