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華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

POSITIVE PROFIT ALERT

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts as at 31 December 2020 and the latest information available to the Board, the Group's profit attributable to the shareholders of the Company for the year ended 31 December 2020 is expected to significantly increase by not less than 50% as compared with that of the year ended 31 December 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by China Resources Beer (Holdings) Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts as at 31 December 2020 and the latest information available to the Board, the Group's profit attributable to the shareholders of the Company for the year ended 31 December 2020 is expected to significantly increase by not less than 50% as compared with that of the year ended 31 December 2019.

The increase was mainly attributable to: (i) the decrease in compensation and settlement expenses related to capacity optimisation and organisational restructuring; and (ii) the increase in bottles usage income and profit on disposal of fixed assets in other income.

The information contained in this announcement is only based on preliminary assessment by the Company of the Group's unaudited consolidated management accounts as at 31 December 2020 and other information currently available to the Company and is not based on any financial data or information that has been audited or reviewed by the Company's independent auditors, and may be subject to amendments and adjustments. Details of financial data to be disclosed in the Company's 2020 annual results announcement shall prevail.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Resources Beer (Holdings) Company Limited
Lai Po Sing
*Executive Director, Chief Financial Officer and
Company Secretary*

Hong Kong, 22 January 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. Jian Yi, Mr. Hou Xiaohai (Chief Executive Officer) and Mr. Lai Po Sing (Chief Financial Officer). The Non-executive Directors of the Company are Mr. Lai Ni Hium, Frank, Mr. Tuen Muk Lai Shu and Mr. Richard Raymond Weissend. The Independent Non-executive Directors of the Company are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Moses, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.