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華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 291)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board announces that with effect from 2 June 2023,

- (1) Mr. Wei Qiang has tendered his resignation as the Chief Financial Officer of the Company. After his resignation, Mr. Wei will remain as an executive Director, the Authorized Representative, and a member of each of the executive committee, finance committee and nomination committee of the Company. Further, Mr. Wei has been appointed as the Vice President of the Company with effect from 2 June 2023; and
- (2) Mr. Zhao Wei has been appointed as the new Chief Financial Officer.

Resignation of Chief Financial Officer

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of China Resources Beer (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wei Qiang (“**Mr. Wei**”) has tendered his resignation as the Chief Financial Officer of the Company with effect from 2 June 2023 in order to devote more time to his other work commitments within the Group. After his resignation, Mr. Wei will remain as an executive Director, the authorized representative of the Company (the “**Authorized Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and a member of each of the executive committee, finance committee and nomination committee of the Company.

Further, immediately after his resignation as the Chief Financial Officer, Mr. Wei has been appointed as the Vice President of the Company with effect from 2 June 2023. The Company will enter into a service contract with Mr. Wei in relation to his appointment as the Vice President. In addition to the Director's fee and emolument as an executive Director, Mr. Wei is also entitled to the additional emolument for serving as the Vice President of the Company and a number of senior management roles in certain subsidiaries of the Company, comprising a monthly salary of RMB92,000, annual housing provident fund and social insurance of approximately RMB90,000 and a discretionary bonus. The emolument was determined and will be reviewed by the compensation committee of the Company making reference to Mr. Wei's performance and responsibilities, the performance of the Group and the prevailing market practice. Save as disclosed above, Mr. Wei did not receive other emolument from his other positions in the Group.

Mr. Wei has confirmed to the Board that he has no disagreement with the Board and there is nothing relating to his resignation as the Chief Financial Officer that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Wei for his contributions as the Chief Financial Officer to the sustainable, stable and healthy development of the Company.

Appointment of Chief Financial Officer

The Board further announces that with effect from 2 June 2023, Mr. Zhao Wei ("**Mr. Zhao**"), has been appointed as the Chief Financial Officer of the Company.

The biographical details of Mr. Zhao are as follows:

Mr. Zhao has joined Tianjin China Resources Beer Company Limited* in 2003 as the assistant finance director, and served high ranking positions in various departments of the following companies, including but not limited to the general manager of the fund management department, general manager of management accounting and statistics department and director of the finance department of China Resources Snow Breweries (China) Investment Co., Ltd.*. He was re-designated to act as the Chief Financial Officer of China Resources Pharmaceutical Commercial Group Co., Ltd.* in 2020. Prior to that, Mr. Zhao has served as a project manager in Konka Group Co., Ltd.. He has over 20 years of experience in financial management. Mr. Zhao holds a Doctor's degree in Engineering from Tianjin University.

The Board would like to congratulate Mr. Zhao on his new role as the Chief Financial Officer of the Company.

By order of the Board
China Resources Beer (Holdings) Company Limited
Hou Xiaohai
Executive Director and Chairman

Hong Kong, 2 June 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. Hou Xiaohai (Chairman) and Mr. Wei Qiang. The Non-executive Directors are Mr. Lai Ni Hium, Frank, Mr. Richard Raymond Weissend, Ms. Zhang Kaiyu and Mr. Tang Liqing. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Mr. Lai Hin Wing Henry Stephen, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.

** for identification purposes only*