



CHINA RESOURCES ENTERPRISE, LTD.
華潤創業有限公司

Press Release

CRE FINANCE (HONG KONG) LIMITED
HKD2,900 MILLION REVOLVING CREDIT/TERM LOAN FACILITY

(Hong Kong – 5th June, 2000) CRE Finance (Hong Kong) Limited (“CRE Finance”) today signed a 5-year HKD and USD dual currency syndicated facility (the “Facility”) with 22 local and international financial institutions. Due to the overwhelming response from the banking community, the amount of the Facility was increased from HKD2,000 million to HKD2,900 million.

CRE Finance is a wholly-owned subsidiary of the locally listed China Resources Enterprise, Limited, one of the strongest red chip companies listed in Hong Kong.

Coordinating Arrangers of the Facility are Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch, Dresdner Kleinwort Benson and HSBC Investment Bank Asia Limited. Dresdner Kleinwort Benson and HSBC Investment Bank Asia Limited are Joint Bookrunners and Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch is the Agent of the Facility.

The interest margin of the Facility is 0.68% p.a. over HIBOR / LIBOR. The proceeds of the Facility will be used for general corporate funding requirements of China Resources Enterprise, Limited and its subsidiaries.

Participating banks are:

Arrangers and Lead Managers

The Hongkong and Shanghai Banking Corporation Limited
Hang Seng Bank Limited
Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
Dresdner Kleinwort Benson
The Kwangtung Provincial Bank, Hong Kong Branch
Nanyang Commercial Bank, Limited
Standard Chartered Bank
Bank Austria Creditanstalt International AG, Hong Kong Branch
The Industrial and Commercial Bank of China, Hong Kong Branch



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Co-Arrangers and Co-Lead Managers

The Agricultural Bank of China, Hong Kong Branch
Oversea-Chinese Banking Corporation Limited
Banca di Roma SpA - Hong Kong Branch
Bank Brussels Lambert S.A., Hong Kong Branch
Crédit Lyonnais
Kincheng Banking Corporation, Hong Kong Branch
The Mitsubishi Trust and Banking Corporation, Hong Kong Branch
United Overseas Bank Limited

Senior Managers

Banca Nazionale del Lavoro, S.p.A., Hong Kong Branch
Bank of China Macau Branch
The Bank of East Asia, Limited
The China State Bank Limited, Hong Kong Branch
The Yien Yieh Commercial Bank Ltd., Hong Kong Branch

For further information, please contact:

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