



CHINA RESOURCES ENTERPRISE, LTD.
華潤創業有限公司

Press Release

New appointment of director

(*Hong Kong – 3rd January, 2000*) China Resources Enterprise, Limited is pleased to announce that the Company has appointed Mr. Wang Qun (王群先生) as an Executive Director of the Board of Directors with immediate effect.

Mr. Wang, aged 43, is also an Executive Director of CRE Beverage Limited. He is principally responsible for managing the daily operation of the Group's brewery business. Mr. Wang has a Bachelor of Finance degree from the People's University of China in Beijing. Mr. Wang has previously worked in the China National Economic Committee and held key management position in a large conglomerate company based in Shenzhen, China.

The Managing Director of CRE, Mr. Huang Tieying welcomed Mr. Wang to the Board and said "Mr. Wang's expertise in the brewery industry and his extensive knowledge of China will be very valuable to the Company in its quest to capture a large market share of the China's huge beer market."

-End -

Press Enquiry : Mr. An Lu (2829 9816)