

For Immediate Release

Press Release

China Resources Enterprise Awarded as the Best Company IR and Most Improved IR

[Hong Kong, 20th June, 2003] China Resources Enterprise, Limited (HKEx:0291) (or “The Company”) is honored to be awarded as both the “Best Company IR” and the “Most Improved IR” according to a recent survey conducted by the Institutional Investor Research Group, one of the world’s most respected financial publications. Specifically, the Company has received top rankings in the following four categories: -

Buy-side view

Best Company IR among the conglomerates in Asia

Most improved IR among the conglomerates in Asia

Sell-side view

Most improved IR among the companies in Hong Kong

Most improved IR among the conglomerates in Asia

The latest Reuters Institutional Investor Asia Equities Investment Report asked the sell-side, and for the first time, the buy-side, for their views on a good IR practice based on a number of criteria, including site visits, conference calls, corporate web site, speed of response to inquiries, access to management, transparency as well as quality of financial reporting and disclosure. A total of 200 sell-side analysts from 19 sell-side firms and 89 buy-side responses provided views of corporate investor relations. Their respective responses were then aggregated on bases of industry and country. The ratings demonstrate that China Resources Enterprise, Limited is highly appreciated for its long-time efforts in promoting good IR practice and raising transparency.

Aiming to improve financial transparency, the Company has started to announce voluntarily its first quarterly financial and operational review since November last year. In fact, it is the first conglomerate in the Hang Seng Index to voluntarily release quarterly performance review in details. In addition, the Company’s senior management and heads of different business units have been working closely to cultivate an open and responsive communication channel with shareholders in the financial community and the media in Hong Kong and overseas. Last year, more than 240 analysts and 440 fund managers attended our company visits, site visits, roadshows and/or conferences.

The Company’s Chairman, Mr. Ning Gao Ning, greets the news, “This is an encouraging news to us as we have received high votes equally from both the buy-side and the sell-side, especially this is a region-wide survey from a very renowned international firm. It demonstrates that our hard work in advocating good IR



practice is widely recognized by the market. Through interactive and close communication with investors, the management have also benefited considerably with a better understanding of the interests and concerns of investors. We will continue to devote our efforts to achieving higher IR and corporate governance standards with an ultimate objective of realizing higher return to shareholders.”

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About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is also traded on SEAQ International of the London Stock Exchange. It is also one of the constituent stocks of the Hang Seng Index in Hong Kong and Hang Seng London Reference Index. The Group has a well-diversified portfolio of businesses in both Hong Kong and the Chinese Mainland, with principal activities being retail, beverage, food processing and distribution, textile and petroleum distribution.

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