

**For Immediate Release
Press Release**

**China Resources Enterprise Achieved High Rankings
in the Corporate Governance Survey by Euromoney**

[Hong Kong, 31 October 2005] In the latest corporate governance survey on the global emerging market companies conducted by *Euromoney*, one of the most reputable international financial publishers, China Resources Enterprise, Limited (HKEx: 0291) (or “The Company”) was **ranked first both among companies in the Mainland China and Hong Kong and in the conglomerate sector**. The Company obtained an overall score of 104.1 and ranked number 11 among all the companies surveyed.

This year, Euromoney surveyed a total of 111 companies that are listed on the world’s key indices and those which are listed as the largest 50 companies as measured by market capitalisation according to the MSCI Emerging Markets Index. The survey looked into responses to questions around five major areas: ownership transparency and rights, financial transparency, board structure and process, stakeholder relations and alignment of managerial interests.

This is the third consecutive year that the Company is being highly ranked and recognized by Euromoney as one of the leading companies with good corporate governance practices. The Company has always put strong emphasis on the development and maintenance of a good and solid framework of corporate governance. It has been endeavouring its best in upholding its standards. In fact, the Company is the first and only conglomerate company in the Hang Seng Index to voluntarily release quarterly performance review in details. The Company will continue to keep up its work towards better corporate governance practices and remain vigilant on the development of international corporate governance standards.

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About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is also traded on SEAQ International of the London Stock Exchange. It is also one of the constituent stocks of the Hang Seng Index in Hong Kong and Hang Seng London Reference Index. The Group focuses on the consumer businesses in both Hong Kong and the Chinese Mainland, with core activities being retail, beverage, food processing and distribution, textile and property.

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Please refer to the October issue of Euromoney for details of the survey.

China Resources Enterprise, Limited

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