

For Immediate Release

Press Release

CR Snow announced acquisitions in Shanxi & Inner Mongolia

[Hong Kong, 15 December 2006] China Resources Snow Breweries Limited (or “CR Snow”), a subsidiary of China Resources Enterprise, Limited (or the “Company”) (HKEx: 0291) and a joint venture with SABMiller plc, announced that it has agreed to acquire the brewing assets in 山西月山啤酒有限責任公司 (“Shanxi Yueshan Brewery Company Limited” or “Yueshan Brewery”) and 內蒙古蒙原酒業啤酒有限責任公司 (“Inner Mongolia Mengyuan Fine Wine & Brewery Company Limited” or “Mengyuan Brewery”) for the respective cash considerations of RMB139 million and RMB37 million. At present, CR Snow does not have any plant in either Shanxi Province or Inner Mongolia Autonomous Region, in which Yueshan Brewery and Mengyuan Brewery are located, but approximately 3,400 kiloliters and 11,900 kiloliters of “SNOW” was sold in the two regions in 2005. In the first half of 2006, sales volume of “SNOW” rose further to 7,000 kiloliters and 12,000 kiloliters respectively, reflecting their great growth potential. “SNOW” will be produced shortly after the acquisitions have been completed.

With intended further investment of an aggregate RMB90 million, the total investment cost in Yueshan Brewery is expected to be around RMB229 million. The additional investment will be installed in two phases. An initial amount of RMB20 million will be spent on technology upgrades to existing facilities in order to align with production requirements for “SNOW”. Subsequently, a further sum of RMB70 million will be invested in 2008 to boost the brewery’s production capacity from 150,000 kiloliters to 250,000 kiloliters. Yueshan Brewery is conveniently located at Jinzhong, which is about 17 kilometers from the capital city, Taiyuan. It sold approximately 60,000 kiloliters of beer in 2005 which equated to a market share of around 30% in Jinzhong and 20% in Taiyuan.

Mengyuan Brewery has an existing production capacity of 50,000 kiloliters. An additional RMB20 million will be invested to increase the production capacity to 60,000 kiloliters. The brewery is strategically located at the north-eastern city, Ulanhot, providing a platform for entering into the southern and northern cities. Total sales volume of Mengyuan Brewery in 2005 amounted to around 14,000 kiloliters. In spite of a relatively low population, Inner Mongolia has a favorable beer market as beer consumption per capita is high and population is relatively concentrated in its major cities.

Mr. Mark Chen, Managing Director of China Resources Enterprise, Limited said, “This signifies the expansion of our existing beer production network along the coastal line and Yangtze River into the neighbouring areas, attributed to the rapid development of “SNOW” as a national brand. As the standard of living and consumption power grow in these areas, rising demand for higher quality beer is anticipated, providing excellent opportunities for CR Snow.”

China Resources Enterprise, Limited

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Mr. André Parker, Managing Director of SABMiller Africa & Asia, said, “These acquisitions represent a natural progression for us, as we look to develop our current footprint across the northern and north-eastern regions. Both breweries are in markets that we currently sell into and not only offer an attractive growth opportunity at justifiable costs, but also will enhance the potential for the national roll-out of “SNOW” in China.”

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About China Resources Snow Breweries Limited

China Resources Snow Breweries Limited was established by the Company in 1993 and became a joint venture with SABMiller plc in 1994. It is engaged in the production, sales and marketing of beer and beverages in China. Its shareholders are China Resources Enterprise, Limited and SABMiller Asia Limited, a subsidiary of SABMiller plc. China Resources Enterprise, Limited has a 51% interest in China Resources Snow Breweries Limited while SABMiller Asia Limited holds the remaining 49% interest. It operates more than 40 breweries in the Chinese Mainland with a total sales volume of about 3.95 million kiloliters in 2005.

About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is also traded on SEAQ International of the London Stock Exchange. It is one of the constituent stocks of the Hang Seng Index in Hong Kong. The Group focuses on the consumer businesses in both the Chinese Mainland and Hong Kong, with core activities being retail, beverage, food processing and distribution, textile and property investment.

About SABMiller plc

SABMiller plc is one of the world’s largest brewers with brewing interests or distribution agreements in over 60 countries across five continents. The group’s brands include premium international beers such as Miller Genuine Draft, Peroni Nastro Azzurro and Pilsner Urquell, as well as an exceptional range of market leading local brands. Outside the USA, SABMiller plc is also one of the largest bottlers of Coca-Cola products in the world. In the year ended 31 March 2006, the group reported US\$15,307 million in revenues and profit before tax of US\$2,453 million. SABMiller plc is listed on the London and Johannesburg stock exchanges.

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