

**For Immediate Release**

**Press Release**

**China Resources Enterprise's Board named an Awardee for the  
"Directors Of The Year Awards 2006" organized by HKIoD**

[Hong Kong, 21 November 2006] China Resources Enterprise, Limited (HKEx: 0291) (or "The Company") today received acknowledgement of its board's competence and professionalism from the Hong Kong Institute of Directors (or "HKIoD") in the 'Directors Of The Year Awards 2006'. The Company was honoured as an Awardee in the Board Category for 'Listed Companies (SEHK – Hang Seng Index Constituents)'.

HKIoD first launched the 'Directors Of The Year Awards' in 2001 and this is already its sixth annual occasion. The award judges board excellence on a broad range of criteria including effectiveness in carrying out strategic corporate business functions, board composition, skill mix and competencies of the directors, development and implementation of strategic plans and monitoring of performance, managing change, effectiveness of board committees, business ethics and other attributes. The theme of this year's awards is 'Board Excellence through Professional Directorship'.

The Company attributes the recognition to its effective execution of corporate strategies under the Board's direction. The Board has been the major driving force behind the Company's planned transformation into the largest consumer company in China. The Company has established leading presence in its core business domains whilst its non-core assets have been gradually divested in a manner consistent with our shareholders' interests. The strategic move has created substantial shareholders' value as reflected by the more than 1.5 times share price appreciation over the past five-year period.

Of equal importance is the Company's continuous commitment to excel in corporate governance practices. In recent years, the Board has been taking many initiatives with a view to implementing a sound and efficient corporate governance framework. In particular, the Board puts a strong emphasis on transparency and information disclosure, as it considers these two elements essential to well-informed investment decisions and minority shareholders. The Company prides itself as the first and only conglomerate company among the constituent companies in the Hang Seng Index to voluntarily release detailed quarterly financial and operational review. The Board also takes investor relations very seriously and adopts a tripartite approach which focuses on effective communication among investors, senior management and operational management.

**China Resources Enterprise, Limited**

39/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong  
Tel: (852) 2827 1028 Fax: (852) 2598 8453 Website: [www.cre.com.hk](http://www.cre.com.hk)



Mr. Song Lin, Chairman of the Company said, “The award has become a symbol for celebration of excellence in corporate governance amongst the local business community with a renowned reputation for its esteemed authority. The Company is greatly honoured having received such a prestigious award. We are most delighted to see our efforts being recognised by well-regarded authorities and we shall keep up with our devoted commitment to the upholding of excellence in corporate government performance.”

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### **About China Resources Enterprise, Limited**

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is also traded on SEAQ International of the London Stock Exchange. It is one of the constituent stocks of the Hang Seng Index in Hong Kong and Hang Seng London Reference Index. The Group focuses on the consumer businesses in both the Chinese Mainland and Hong Kong, with core activities being retail, beverage, food processing and distribution, textile and property investment.

For further information, please contact:

Mr. Francis Kwong, Deputy Managing Director

China Resources Enterprise, Limited

Tel: +852 2829 9816

Fax: +852 2598 8453

Email: [francis.kwong@cre.com.hk](mailto:francis.kwong@cre.com.hk)

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