

**For Immediate Release
Press Release**

China Resources Enterprise ranked top in the corporate governance survey of Euromoney

[Hong Kong, 10 October 2006] China Resources Enterprise, Limited (HKEx: 0291) (or “The Company”) strives to uphold a high standard of corporate governance practice and our efforts have been well received by the investment community. The Company was recently ranked overall number one in the 2006 *Euromoney* ‘Best Corporate Governance’ survey on global emerging markets*.

Euromoney, a highly reputable international financial publisher, conducts annual survey with companies from emerging markets to evaluate their corporate governance performance. Invitations were sent to the largest companies as measured by market capitalization according to the MSCI Emerging Markets Index and equity indices of key emerging markets worldwide. A total of 146 companies were surveyed in this year’s poll.

Assessment was made based on responses to questions on five different criteria: ownership transparency and rights, financial transparency, board structure and process, stakeholder relations and alignment of managerial interests. The Company attained a score of 76.59, significantly above the overall average of 53.26.

The Company has always placed strong emphasis on the development and maintenance of a good and solid framework of corporate governance. Management of the Company sternly believes that sensible corporate governance practice contributes to a vibrant and consistent growth of the Company. The survey results acknowledge the Company’s efforts and we shall continue our dedication for the pursuance of excellence in corporate governance performance.

* * *

About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is also traded on SEAQ International of the London Stock Exchange. It is also one of the constituent stocks of the Hang Seng Index in Hong Kong and Hang Seng London Reference Index. The Group focuses on the consumer businesses in both the Chinese Mainland and Hong Kong, with core activities being retail, beverage, food processing and distribution, textile and property investment.

For further information, please contact:
Mr. Francis Kwong, Deputy Managing Director
China Resources Enterprise, Limited
Tel: +852 2829 9816
Fax: +852 2598 8453
Email: francis.kwong@cre.com.hk

* Please refer to the October issue of *Euromoney* for details of the survey.

China Resources Enterprise, Limited

39/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong
Tel: (852) 2827 1028 Fax: (852) 2598 8453 Website: www.cre.com.hk