

For Immediate Release

Press Release

**China Resources Enterprise Wins “Directors Of The Year Awards 2010”
A Strong Testimony to the Group’s Good Corporate Governance**

[Hong Kong, 22 November 2010] China Resources Enterprise, Limited (HKEx: 00291) (‘the Company’ and together with its subsidiaries, ‘the Group’) was presented the Directors Of The Year Awards 2010 by The Hong Kong Institute of Directors in recognition of the Group’s excellent corporate governance and efforts to enhance transparency. This is the second time the Group has been honored with the award in the category of Listed Companies (SEHK - Hang Seng Index Constituents) Boards since 2006.

“We are very proud to receive the Directors Of The Year Awards again this year in recognition of the dedicated efforts of the Group and the board in upholding high corporate governance standards,” said Mr. Qiao Shibo, Chairman of the Company. “As a listed company, the Group values corporate governance just as highly as its business performance and corporate image. And it is our belief that excellent corporate governance will be beneficial to the business development of a company.”

The Group attributes its outstanding corporate governance practice to a well-structured and well-balanced board which oversees a professional management team with sound advice and guidance, in addition to an effective internal control mechanism. To further improve transparency, the Group, supported by the board, has produced quarterly financial reports on a voluntary basis since 2002.

The board’s commitment to excellence in corporate governance is a key factor in the Group’s success. The board is committed to fostering a culture that values and rewards a high ethical standard, personal and corporate integrity. It is applauded for its special focus on effective remuneration policies and practices, as well as its dedication to its corporate social responsibilities.

Mr. Chen Lang, Managing Director of the Company, said, “To set clear and well-defined corporate goals and strategies, and ensure that they are implemented properly are key functions of a board. With a vision of becoming the largest consumer goods company in China, the board has contributed to the Company’s strategic move to divest non-core businesses and focus on the core retail, beer, food and beverage businesses. As a result, the Company has successfully strengthened its consumer business platform for the long-term growth. This HKIoD Award is a great incentive for us to keep on pursuing excellence in corporate governance. Moreover, we will strive for long-term sustainable interest of our shareholders.”

Launched in 2001 by the Hong Kong Institute of Directors, the Directors Of The Year Awards were the first such awards in Asia. With the objectives of publicizing the significance of good corporate governance and recognizing directors and boards of directors for outstanding director practices and corporate governance, the award judges board excellence on a broad range of criteria, including board composition, skill mix and competencies of the directors, effectiveness in strategic corporate business functions, and development and implementation of strategic plans and monitoring of performance.

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About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is one of the constituent stocks of the Hang Seng Index in Hong Kong. The Group focuses on the consumer businesses including retail, beer, food and beverage in both the Chinese Mainland and Hong Kong.

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