



**For Immediate Release
Press Release**

**China Resources Enterprise, Limited HKD3,000 Million
Revolving Credit / Term Loan Facility (the "Facility")**

(October 21, 2002, Hong Kong) China Resources Enterprise, Limited ("China Resources Enterprise") (Stock Code: 0291) has successfully concluded a dual currency Revolving Credit/Term syndicated loan facility of HKD3,000 million. The Facility has a tenor of 5 years, China Resources Enterprise acts as the guarantor and its wholly-owned subsidiary, CRE Finance (Hong Kong) Limited, acts as the borrower. The interest rate of the Facility is 0.39% p.a. over HIBOR / LIBOR. Proceeds from the Facility will be used for refinancing existing loans and general corporate funding of China Resource Enterprise and its subsidiaries. The signing ceremony took place at 50th Floor of the China Resources Building on October 21, 2002.

The Facility is organized by the Bank of China (Hong Kong) Limited, Bayerische Landesbank, Hong Kong Branch, Crédit Lyonnais, The Hongkong and Shanghai Banking Corporation Limited, Hang Seng Bank Limited, Industrial and Commercial Bank of China (Asia) Limited, Standard Chartered Bank, and BNP Paribas Hong Kong Branch as Coordinating Arrangers. The funding exercise has received very enthusiastic response from international and local financial institutions and is the largest fund-raising activity for China Resources Enterprise in recent years. The encouraging response reflects full confidence in China Resources Enterprises the financial community has. It also demonstrates China Resources Enterprise's excellent relationship with its core bankers.

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About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on both the Hong Kong Stock Exchange and the London Stock Exchange and is one of the Hang Seng Index constituent stocks in Hong Kong. The Group has a well-diversified portfolio of businesses in both Hong Kong and the Chinese Mainland, including retail, beverage, food processing and distribution, textile, petroleum and chemical distribution, property and other investments.

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