



**CHINA RESOURCES ENTERPRISE, LTD.**  
**華潤創業有限公司**

---

**Press Release**

**CRE APPOINTS EXECUTIVE DIRECTOR**

(HONG KONG 21<sup>st</sup> January, 2002) China Resources Enterprise, Limited (CRE) today announced the appointment of Mr. Kwong Man Him as Executive Director with effect from 18 February 2002.

Mr. Kwong, an MBA and a registered accountant in Hong Kong and Australia, has over 12 years of experiences in equity research, merchant banking and financial analysis. Having worked with Hill Samuel Pacific Limited and Roxy Property Investment Company, Limited, he is currently the Director and Head of Hong Kong Research with Cazenove Asia Limited. He is also a member of its Asia Strategy Group. Especially famous for his red chips and property researches, he is a very well regarded professional.

Upon joining CRE, Mr. Kwong will set up and head a new department for corporate planning and development. He will also be responsible for investor relations and participate in merger and acquisition activities.

On behalf of the Board, Mr. Frank Ning, Chairman of CRE is pleased that Mr. Kwong, a highly respected person will be joining the Company.

- END -

*Press enquiries: Mr. Ralph Keung (2829 9816)*  
*For announcement, please refer to*  
*"[http:// www.irasia.com/listco/hk/chinaresources](http://www.irasia.com/listco/hk/chinaresources)"*