

**For Immediate Release**

**Press Release**

**China Resources Enterprise, Limited Announced Board Appointment**

[Hong Kong, 21 November 2005] China Resources Enterprise, Limited (HKEx: 0291) (or 'The Company') today announced that Mr. Moses Mo-chi Cheng will join the Company as Independent Non-Executive Director with immediate effect.

Mr. Moses Cheng, LL.B. (HK), GBS, OBE, JP, aged 55, is Senior Partner of P.C. Woo & Co., a reputable Hong Kong-based solicitors & notaries firm. He is currently Chairman of the Main Board and Growth Enterprise Market (GEM) Listing Committees of the HKEx and has served as a member of the Legislative Council from 1991 to 1995. Mr. Cheng is the Hon. President and Founding Chairman of the Hong Kong Institute of Directors. Presently, he holds directorship in a number of listed companies in Hong Kong, including Beijing Capital International Airport Company Limited, China COSCO Holdings Company Limited, China Mobile (Hong Kong) Limited, City Telecom (H.K.) Limited, Guangdong Investment Limited, K. Wah Construction Materials Limited, Kader Holdings Company Limited, Liu Chong Hing Investment Limited, Shui On Construction and Materials Limited as well as Tian An China Investments Company Limited (non-exclusive list arranged in ascending alphabet order by name of companies).

"We are honored to have Mr. Cheng as a new member of our board," said Mr. Song Lin, Chairman of the Company. "Not only is Mr. Cheng a well-seasoned professional in his own expertise, he's also a veteran advocates of professional corporate management in Hong Kong. We have no doubt that having Mr. Cheng aboard will bring upon invaluable merits to the Company and shall look forward to having his support in bettering our standard of corporate governance and other aspects of corporate management."

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**About China Resources Enterprise, Limited**

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is also traded on SEAQ International of the London Stock Exchange. It is also one of the constituent stocks of the Hang Seng Index in Hong Kong and Hang Seng London Reference Index. The Group focuses on the consumer businesses in both Hong Kong and the Chinese Mainland, with core activities being retail, beverage, food processing and distribution, textile and property.

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