

For Immediate Release

Press Release

China Resources Enterprise announced board appointment

[Hong Kong, 29 November 2006] China Resources Enterprise, Limited (HKEx: 0291) (or 'The Company') today announced that The Hon. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon will join the Company as Independent Non-Executive Directors with effect from 30 November 2006.

The Hon. Bernard Charnwut Chan, GBS, JP, aged 41, is the President of both the Asia Financial Holdings Limited and Asia Insurance Company Limited. He also acts as an Advisor of Bangkok Bank Public Company Limited, Hong Kong Branch. Apart from the roles in the business community, Mr. Chan also serves a member of the Legislative Council representing the insurance industry and a non-official member of the Executive Council of the HKSAR. In addition, Mr. Chan holds directorship in a number of listed companies in Hong Kong, including Asia Financial Holdings Limited, Chen Hsong Holdings Limited, City e-Solutions Limited, New Heritage Holdings Limited, Peaktop International Holdings Limited and Yau Lee Holdings Limited.

Mr. Gordon Siu, GBS, CBE, JP, aged 61, had been a government official for over 36 years before his retirement from the civil service in 2002. Mr. Siu rose to the rank of Secretary, Government Secretariat in 1993 and served a number of high-ranking government positions, namely the Secretary for Economic Services, Secretary for Transport, Head of Central Policy Unit and eventually retired from his last posting as Secretary for Planning, Environment & Lands. Mr. Siu now serves an Independent Non-executive Director of Transport International Holdings Limited and two of its subsidiaries, as well as ICEA Finance Holdings Limited.

"We are honoured to have Mr. Chan and Mr. Siu as new members of our board," said Mr. Song Lin, Chairman of the Company. "Mr. Chan has extensive experience and significant achievements in the banking and financial market whilst Mr. Siu has a long and very successful career with the government across a wide spectrum of roles. Their knowledge and expertise will be invaluable to the board and we shall look forward to working closely with them to further improve our standards of corporate management and social responsibility."

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China Resources Enterprise, Limited

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About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is also traded on SEAQ International of the London Stock Exchange. It is one of the constituent stocks of the Hang Seng Index in Hong Kong. The Group focuses on the consumer businesses in both the Chinese Mainland and Hong Kong, with core activities being retail, beverage, food processing and distribution, textile and property investment.

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