

For Immediate Release

Press Release

Chen Lang Named New Managing Director

[Hong Kong, 16 January 2009] China Resources Enterprise, Limited (the “Company” and together with its subsidiaries, the “Group”) (HKEx Stock Code: 00291) today announced the appointment of Mr. Chen Lang, previously the Vice President, as an Executive Director and the new Managing Director of the Company with immediate effect. He is currently the Vice Chairman and Chief Executive Officer of China Resources Vanguard Company Limited, and he also holds various directorships in other subsidiaries of the Group’s retail division. He succeeds Mr. Chen Shulin, Mark who will assume new responsibilities at China Resources (Holdings) Company Limited.

Mr. Song Lin, Chairman of the Company, said, “We are very grateful for the leadership and invaluable contributions Mark has made to our business, and we trust he will continue to excel in his new capacity at the holding company.” Mr. Song continued, “Chen Lang has been serving the Company in various management roles for many years and has extensive experience as well as a consistent track record of success, especially in the retail field. We are delighted he is now leading our efforts in further developing our consumer businesses in mainland China and Hong Kong. The appointment of a retail expert like Chen Lang to this chief executive role is definitely strategic in our transformation into a leading consumer company.”

Mr. Chen Lang, the newly appointed Managing Director, remarked, “I am truly honored to take up this leading role in the Company, and have the chance to work with a dedicated team of talents growing our presence and profitability in the consumer market. We will continue to pursue our growth targets by focusing on the core businesses and using our competitive advantages to maximize the value for our shareholders. I look forward to contributing to the continued success of the Company.”

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About China Resources Enterprise, Limited

China Resources Enterprise, Limited is listed on the Hong Kong Stock Exchange and is one of the constituent stocks of the Hang Seng Index in Hong Kong. The Group focuses on the consumer businesses in both the Chinese Mainland and Hong Kong, with core activities being retail, beverage, food processing and distribution, textile and property investment.

Biography of Chen Lang

Mr. Chen Lang, aged 43, was appointed Vice President of the Company in February 2008. He is the Vice Chairman and Chief Executive Officer of China Resources Vanguard Company Limited, the Chairman of

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Suguo Supermarket Company Limited, and he also holds various directorships in the subsidiaries of the Group in the retail division. He is also a Director of China Resources (Holdings) Company Limited and China Resources National Corporation. Mr. Chen joined China Resources (Holdings) Company Limited in 1989. He was previously the Vice Chairman and Chief Executive Officer of China Resources Logic Limited (now renamed as China Resources Gas Group Limited). Prior to that, he was the Chairman and General Manager of China Resources Development and Investment Company Limited and was in charge of a number of substantial investments in Canada and Thailand of China Resources (Holdings) Company Limited. Mr. Chen holds a Bachelor of Economics degree from Anhui University, China and a Master of Business Administration degree from the University of San Francisco, USA.

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