

For Immediate Release

Press Release

China Resources Beer Actively Studies the Set Up of RMB Securities Trading Counter

[Hong Kong, 3 October 2022] **China Resources Beer (Holdings) Company Limited** (the “Company”, or together with its subsidiaries, the “Group”; stock code under the Stock Exchange of Hong Kong Limited: 00291) is aware of the HKSAR Government’s recent efforts to promote the development of offshore RMB business by planning to launch a series of initiatives, including to encourage publicly listed companies in Hong Kong to set up a Renminbi (“RMB”) securities trading counter for transactions via a Dual Tranche, Dual Counter (“DTDC”) Model. The Company believes such measures will incentivize investors from Mainland China to invest RMB holdings in Hong Kong via the Southbound Trading channel of Stock Connect. It will not only help increase liquidity in the offshore RMB market and further promote RMB internationalization, but will also bolster Hong Kong's position as a leading hub for global offshore RMB settlement.

China Resources Beer fully supports the HKSAR Government’s efforts to promote the development of offshore RMB business, as well as the DTDC issuance and trading mechanism in Hong Kong. By setting up a RMB trading counter, the Company will be able to increase its liquidity through the Stock Connect program and the offshore RMB capital pool in Hong Kong.

The Company will pay close attention to the HKSAR Government’s latest move on relevant policies, actively explore the possibility of setting up a RMB securities trading counter, and consider implementing the DTDC Model at an appropriate time when relevant policies and mechanism are ready, thereby contributing to effective RMB internationalization.

About China Resources Beer (Holdings) Company Limited

Listed on the Stock Exchange of Hong Kong Limited (stock code: 00291) and one of the constituent stocks of the Hang Seng Index in Hong Kong, the Company focuses on the manufacturing, sales and distribution of beer products.

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The relevant details are published on the website of the Company www.crbeer.com.hk.