

For Immediate Release
Press Release

The Board of China Resources Beer Wins Directors Of The Year Awards for Third Consecutive Years and Inaugural Climate Governance Awards

[Hong Kong, 28 November 2024] **China Resources Beer (Holdings) Company Limited** (“CR Beer” or the “Company”, or together with its subsidiaries, the “Group”; stock codes under the Stock Exchange of Hong Kong Limited: 291 (HKD counter) and 80291 (RMB counter)) is honoured to be awarded the *Directors Of The Year Awards* and the newly established *Climate Governance Awards* in the Listed Companies Boards category of the HKIoD Award Series for Director Excellence 2024, presented by the Hong Kong Institute of Directors (“HKIoD”). This achievement marks the third consecutive year that CR Beer has won the *Directors Of The Year Awards*, making it the first listed company in 24 years to achieve this milestone. Winning both awards highlights the Board's leadership and outstanding performance in corporate governance and Environmental, Social, and Governance (ESG).

Judges of the awards recognized the Board's high level of professionalism and commitment to excellent corporate governance. Through clear communication, rigorous risk management, and adjustments to its composition, the Board has demonstrated its dedication and responsibility for the Company's continued success. The judges also acknowledged the Board's understanding of the importance of climate governance for long-term value creation and competitive positioning. They believed the Board proactively manages climate-related risks and ensures effective disclosure to support sustainable growth. CR Beer truly deserves both awards.

This is the eighth time CR Beer has received the *Directors Of the Year Awards*. Winning this award again, along with the inaugural *Climate Governance Awards*, is a significant encouragement and strong recognition of the collective efforts of the Board and all employees. The Board of CR Beer is diverse, with members possessing extensive experience in various fields. Under the Board's leadership, the Group has maintained high standards of corporate governance for many years, continuously optimising its governance structure, and ensuring the effective execution of its strategies. The Board has also actively developed strategies to address climate change and minimise its impact on business operations.

Mr. Hou Xiaohai, Executive Director and Chairman of the Board, said: “CR Beer is deeply honoured to receive the Directors Of the Year Awards for the third consecutive year and the inaugural Climate Governance Awards from the HKIoD. We will soon be celebrating the 30th anniversary of CR Beer. Receiving these two awards during this milestone year is a strong endorsement of our Board's hard work and performance. In today's rapidly evolving world, we will continue to adapt our strategies flexibly, refine our unique ‘dual empowerment model for beer and baijiu businesses’, capitalize on market opportunities, manage risks effectively, and create greater and more sustainable value for our shareholders and stakeholders.”

For the past 30 years, CR Beer has consistently kept pace with the times, continuously gaining experience, enhancing capabilities, and actively exploring and leading new directions in industry development. This year, the Group formally entered the implementation phase of the strategy of “dual empowerment model for beer and baijiu businesses”. Guided by its mission “leading industrial development, brewing a better life”, CR Beer will continue to innovate and pursue its corporate vision of “becoming the leader of the new world of the beer industry” and “the explorer of the new world of the baijiu industry”.

The HKIoD Award Series for Director Excellence is an awards program organised by HKIoD. The Directors Of The Year Awards, established in 2001, is a highly credible and authoritative award within the industry, recognizing outstanding boards and directors and promoting excellent corporate governance and director professionalism. The Climate Governance Awards, introduced in 2024, recognises and inspires exemplary achievements in climate governance by boards and directors, advocating for their climate action. This year's awards theme, “Leading with Agility in an Era of Innovation”, reflects the concurrent challenges and opportunities in today's rapidly evolving business landscape, where directors face unprecedented economic complexities. Climate governance is a critical issue that tests the agility of businesses and organizations. Directors must lead their teams in identifying and addressing both the risks and opportunities presented by climate change, which is crucial for global sustainability and human well-being.



The Board Members of CR Beer accept the 2024 Directors Of the Year Awards and Climate Governance Awards



Mr. Hou Xiaohai, Executive Director and Chairman of the Board of CR Beer

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About China Resources Beer (Holdings) Company Limited

Listed on The Stock Exchange of Hong Kong Limited (stock code: 291 (HKD Counter) and 80291 (RMB Counter)) and one of the constituent stocks of the Hang Seng Index in Hong Kong, the Company focuses on the manufacturing, sales and distribution of alcoholic beverages.

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The relevant details are published on the websites of the Company www.crbeer.com.hk.