

For Immediate Release

Press Release

China Resources Beer Wins the “Award of Excellence in ESG”

[Hong Kong, 12 December 2024] **China Resources Beer (Holdings) Company Limited** (“CR Beer” or the “Company”, or together with its subsidiaries, the “Group”; stock codes under the Stock Exchange of Hong Kong Limited: 291 (HKD counter) and 80291 (RMB counter)) has received the “Award of Excellence in ESG (Hang Seng Index Constituent Companies)” at “the Hong Kong Corporate Governance and ESG Excellence Awards 2024”. The awards are jointly organised by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy, Hong Kong Baptist University. This award recognises the market’s acknowledgement of CR Beer’s efforts and performance in Environmental, Social, and Governance (“ESG”).

The judging panel of the awards noted that CR Beer’s achievements in sustainable development have been recognised by rating agencies, with the company’s MSCI rating upgraded from BBB in 2021 to A. Its performance in safety and quality, packaging materials and waste, and governance has surpassed industry averages. In addition, the Company is actively advancing the “Carbon-Neutral Plant” construction project, and is committed to the highest international standard. Regarding governance, the Company has established an ESG Task Force to ensure the level of sustainable development and governance. The judging panel takes note of CR Beer’s positive contribution to sustainable development and hence confer an ESG Excellence Award.

Driven by its mission of “leading industrial development, brewing a better life”, CR Beer is committed to providing consumers with products and experiences that exceed expectations, creating a career home for employees, enhancing value for partners, generating long-term returns for shareholders, and bringing green and harmonious development to the environment and society, thereby inspiring and satisfying people’s pursuit of a better life. Since 2021, CR Beer has formally integrated green and low-carbon initiatives into its development strategy, with clearly defined functional departments and responsibilities for carbon emission management. In 2023, CR Beer established a Carbon Neutral Research and Development Center. At present, two of CR Beer’s plants, the Liangshan Plant in Sichuan and the Bengbu Plant in Anhui, have been certified as “Carbon-Neutral Plants”.

As CR Beer approaches its 30th anniversary, the Company is honoured to receive this award at this special milestone, reflecting the cumulative success of its sustained efforts. Looking ahead, CR Beer will reinforce its determination to implement and promote the ESG strategy, further elevating its ESG performance. The Company will also capitalise on market opportunities, and refine its unique “dual empowerment model for beer and baijiu businesses”, creating greater and more sustainable value for its shareholders and stakeholders.

“The Hong Kong Corporate Governance and ESG Excellence Awards”, presented annually since 2007, are among the most prestigious in Hong Kong. The awards aim to encourage listed companies in Hong Kong to strengthen corporate governance and ESG practices and recognise listed companies that have demonstrated outstanding achievements and commitment to upholding shareholder rights, compliance, integrity, fairness, responsibility, accountability, transparency, board independence and leadership, and ESG.



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About China Resources Beer (Holdings) Company Limited

Listed on The Stock Exchange of Hong Kong Limited (stock code: 291 (HKD Counter) and 80291 (RMB Counter)) and one of the constituent stocks of the Hang Seng Index in Hong Kong, the Company focuses on the manufacturing, sales and distribution of alcoholic beverages.

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The relevant details are published on the websites of the Company www.crbeer.com.hk.