



CHINA RESOURCES ENTERPRISE, LTD. 華潤創業有限公司

Press Release

New appointment of directors

(Hong Kong – 30th May 2000) China Resources Enterprise, Limited ("CRE") announced that the Company has appointed Mr. An Lu (盧海安) and Mr. Zhong Yi (鍾義) as Executive Director to the Board of Directors with effect from 1st June 2000.

Mr. Lu, aged 33, joint the Company in 1997 as the General Manager of the Project Division. Mr. Lu has a Bachelor of Commerce degree from the Royal Melbourne Institute of Technology in Australia and is a qualified Chartered Accountant. Mr. Lu has accumulated experience in financial planning and corporate restructuring.

Mr. Zhong Yi, aged 36, was the Senior Manager of the Group's Personnel & Administration Department. He has a Bachelor of Engineering degree from the Sichuan University in China, a Master of Economics degree from the People's University of China, and a Master of Business Administration degree from the University of San Francisco in the United States of America

The Managing Director of CRE, Mr. Yan Biao congratulated both Mr. Lu and Mr. Zhong on their respective appointment to the Company's Board.

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Press Enquiry: Mr. An Lu (2829 9816)